

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

ROCK CITY STAGE CREW LIMITED

THURSDAY



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ROCK CITY STAGE CREW LIMITED
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FOR THE YEAR ENDED 31ST DECEMBER 2016

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ROCK CITY STAGE CREW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:

T B Short
D J Smith

SECRETARY:

Mrs S Short

REGISTERED OFFICE:

Langsford House
8 Darklake View
Estover
Plymouth
Devon
PL6 7TL

REGISTERED NUMBER:

04512821 (England and Wales)

ACCOUNTANTS:

businessVision
C/O Marc Lawson and Co Ltd
Unit 7, Brooklands
Budshead Road, Crownhill
Plymouth
Devon
PL6 5XR

BANKERS:

Lloyds
8 Royal Parade
Plymouth
Devon
PL1 1DS

BALANCE SHEET
31ST DECEMBER 2016

	Notes	31/12/16 £	31/12/15 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	465,021	482,575
		<u>465,021</u>	<u>482,575</u>
CURRENT ASSETS			
Stocks		225	-
Debtors	6	742,379	380,411
Partnership net current assets	7	143,071	154,801
Cash at bank and in hand		161,660	175,693
		<u>1,047,335</u>	<u>710,905</u>
CREDITORS			
Amounts falling due within one year	8	350,000	165,809
NET CURRENT ASSETS		<u>697,335</u>	<u>545,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,162,356</u>	<u>1,027,671</u>
CREDITORS			
Amounts falling due after more than one year	9	(182,150)	(212,928)
PROVISIONS FOR LIABILITIES	11	(14,950)	(15,929)
NET ASSETS		<u><u>965,256</u></u>	<u><u>798,814</u></u>
CAPITAL AND RESERVES			
Called up share capital	12	410	410
Retained earnings	13	964,846	798,404
SHAREHOLDERS' FUNDS		<u><u>965,256</u></u>	<u><u>798,814</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

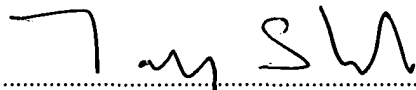
The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on21/11/17..... and were signed on its behalf by:



.....
T B Short - Director

The notes form part of these financial statements

ROCK CITY STAGE CREW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. STATUTORY INFORMATION

Rock City Stage Crew Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Short leasehold	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

GOODWILL

The accounting policy for goodwill has been amended to write off goodwill in the accounts over 5 years.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

ROCK CITY STAGE CREW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2016	
and 31st December 2016	<u>30,000</u>
AMORTISATION	
At 1st January 2016	
and 31st December 2016	<u>30,000</u>
NET BOOK VALUE	
At 31st December 2016	<u>-</u>
At 31st December 2015	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £
COST			
At 1st January 2016	380,000	4,121	44,751
At 31st December 2016	<u>380,000</u>	<u>4,121</u>	<u>44,751</u>
DEPRECIATION			
At 1st January 2016	22,800	4,121	4,866
Charge for year	7,600	-	2,254
Eliminated on disposal	-	-	-
At 31st December 2016	<u>30,400</u>	<u>4,121</u>	<u>7,120</u>
NET BOOK VALUE			
At 31st December 2016	<u>349,600</u>	<u>-</u>	<u>37,631</u>
At 31st December 2015	<u>357,200</u>	<u>-</u>	<u>39,885</u>

ROCK CITY STAGE CREW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2016	51,702	120,063	24,804	625,441
Additions	10,692	8,450	2,356	21,498
Disposals	(2,668)	(15,333)	(73)	(18,074)
At 31st December 2016	59,726	113,180	27,087	628,865
DEPRECIATION				
At 1st January 2016	29,992	60,218	20,869	142,866
Charge for year	4,720	16,236	3,961	34,771
Eliminated on disposal	(1,737)	(11,983)	(73)	(13,793)
At 31st December 2016	32,975	64,471	24,757	163,844
NET BOOK VALUE				
At 31st December 2016	26,751	48,709	2,330	465,021
At 31st December 2015	21,710	59,845	3,935	482,575

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st January 2016	11,999
Reclassification/transfer	37,699
At 31st December 2016	49,698
DEPRECIATION	
At 1st January 2016	6,000
Charge for year	8,756
Reclassification/transfer	8,674
At 31st December 2016	23,430
NET BOOK VALUE	
At 31st December 2016	26,268
At 31st December 2015	5,999

ROCK CITY STAGE CREW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Trade debtors	121,853	103,865
Other debtors	-	30
Staff Loans	12,968	17,490
Unlisted investments	51,200	-
S.419 Tax	112,799	77,989
Emergency Village Loan	2,775	2,175
Directors' loan accounts	426,177	152,451
Tax	-	14,408
Prepayments	14,607	12,003
	<u>742,379</u>	<u>380,411</u>

7. PARTNERSHIP NET CURRENT ASSETS

	31/12/16	31/12/15
	£	£
Stocks	100,535	153,852
Debtors	39,824	1,492
Bank	3,102	937
Less Creditors	(390)	(1,480)
	<u>143,071</u>	<u>154,801</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Bank loans and overdrafts	21,509	21,509
Hire purchase contracts	11,559	10,567
Trade creditors	8,685	23,944
Tax	162,733	-
Social security and other taxes	22,345	11,488
VAT	116,132	97,703
Lloyds TSB credit card	6,853	390
Accrued expenses	184	208
	<u>350,000</u>	<u>165,809</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/16	31/12/15
	£	£
Lloyds bank loan - 1-2 years	21,509	21,509
Lloyds bank loan - 2-5 years	64,527	64,527
Bank loans more 5 yr by instal	81,495	100,714
Hire purchase contracts	14,619	26,178
	<u>182,150</u>	<u>212,928</u>

ROCK CITY STAGE CREW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31/12/16	31/12/15
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	81,495	100,714
	<u>81,495</u>	<u>100,714</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31/12/16	31/12/15
	£	£
Bank loans	189,040	208,259
Hire purchase contracts	26,178	36,745
	<u>215,218</u>	<u>245,004</u>

11. PROVISIONS FOR LIABILITIES

	31/12/16	31/12/15
	£	£
Deferred tax	14,950	15,929
	<u>14,950</u>	<u>15,929</u>
		Deferred tax
		£
Balance at 1st January 2016		15,929
Accelerated capital allowances		(979)
		<u>14,950</u>
Balance at 31st December 2016		<u>14,950</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/16	31/12/15
			£	£
200	Ordinary	£1	200	200
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
100	Ordinary E	£1	100	100
10	Ordinary F	£1	10	10
10	Ordinary G	£1	10	10
10	Ordinary H	£1	10	10
10	Ordinary J	£1	10	10
10	Ordinary K	£1	10	10
10	Ordinary L	£1	10	10
10	Ordinary M	£1	10	10
			<u>410</u>	<u>410</u>

ROCK CITY STAGE CREW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

13. RESERVES

	Retained earnings £
At 1st January 2016	798,404
Profit for the year	202,442
Dividends	(36,000)
	<u>964,846</u>
At 31st December 2016	<u>964,846</u>

14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2016 and 31st December 2015:

	31/12/16 £	31/12/15 £
D J Smith		
Balance outstanding at start of year	8,632	5,353
Amounts advanced	16,027	3,279
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,659</u>	<u>8,632</u>
 T B Short		
Balance outstanding at start of year	143,819	(13,331)
Amounts advanced	590,464	348,041
Amounts repaid	(366,841)	(190,891)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>367,442</u>	<u>143,819</u>

15. RELATED PARTY DISCLOSURES

During the year, total dividends of £18,000 (2015 - £41,682) were paid to the directors.

T B Short
Director

During the year he introduced £366,841 and withdrew £590,464.
(These figures have been aggregated).

	31/12/16 £	31/12/15 £
Amount due from related party at the balance sheet date	<u>367,442</u>	<u>143,819</u>

ROCK CITY STAGE CREW LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

15. RELATED PARTY DISCLOSURES - continued

D J Smith
Director

During the year he withdrew a further £16,027.
(These figures have been aggregated).

	31/12/16	31/12/15
	£	£
Amount due from related party at the balance sheet date	<u>24,659</u>	<u>8,632</u>

16. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr T B Short.