Registered Number 04512439

LANESWAY LIMITED

Abbreviated Accounts

30 June 2012

LANESWAY LIMITED **Registered Number 04512439**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	2,483,702	2,506,009
		2,483,702	2,506,009
Current assets			
Debtors		255,495	68,912
Cash at bank and in hand		2,085	13,096
		257,580	82,008
Creditors: amounts falling due within one year		(360,987)	(93,886)
Net current assets (liabilities)		(103,407)	(11,878)
Total assets less current liabilities		2,380,295	2,494,131
Creditors: amounts falling due after more than one year		(611,551)	(770,292)
Total net assets (liabilities)		1,768,744	1,723,839
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		1,896,057	1,911,977
Profit and loss account		(127,314)	(188,139)
Shareholders' funds		1,768,744	1,723,839

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:
Mr R Rana, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings straight line basis over 125 years
Fixtures, fittings & equipment 15% and 25% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	2,651,635
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	2,651,635
Depreciation	
At 1 July 2011	145,626
Charge for the year	22,307
On disposals	-
At 30 June 2012	167,933
Net book values	
At 30 June 2012	2,483,702
At 30 June 2011	2,506,009

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary shares of £1 each	1	1

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