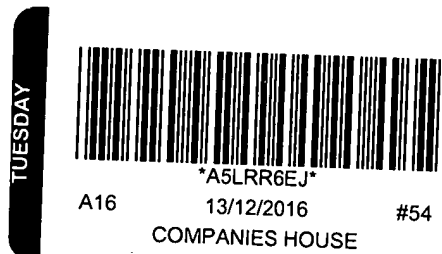


COMPANY REGISTRATION NO. 04512421 (England and Wales)

SQUIRE CARS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



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SQUIRE CARS LTD**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		16,070		21,015
Current assets					
Stocks		67,883		76,862	
Debtors		20,197		11,500	
Cash at bank and in hand		12,583		9,848	
		100,663		98,210	
Creditors: amounts falling due within one year		(74,527)		(85,730)	
Net current assets			26,136		12,480
Total assets less current liabilities			42,206		33,495
Capital and reserves					
Called up share capital	3	30,002		30,002	
Profit and loss account		12,204		3,493	
Shareholder's funds			42,206		33,495

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/12/16



Mr A Squire
Director

Company Registration No. 04512421

SQUIRE CARS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	15% on cost
Land and buildings Leasehold	Straight line over 10 years
Plant and machinery	15% on cost
Fixtures, fittings & equipment	15% on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

SQUIRE CARS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016**

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	57,879
Additions	828
	<u> </u>
At 31 March 2016	58,707
	<u> </u>
Depreciation	
At 1 April 2015	36,864
Charge for the year	5,773
	<u> </u>
At 31 March 2016	42,637
	<u> </u>
Net book value	
At 31 March 2016	16,070
	<u> </u>
At 31 March 2015	21,015
	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
30,002 Ordinary of £1 each	30,002	30,002
	<u> </u>	<u> </u>