

LITTLE LANGLAND LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

COMPANY REGISTRATION NUMBER 4510321

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

FRIDAY



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LITTLE LANGLAND LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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LITTLE LANGLAND LIMITED

(COMPANY REGISTRATION NUMBER 4510321)

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	359142	368733
		<u>359142</u>	<u>368733</u>
CURRENT ASSETS			
Stock		8305	824
Cash in hand		233	208
		<u>8538</u>	<u>1032</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(42137)	(49801)
NET CURRENT LIABILITIES		<u>(33599)</u>	<u>(48769)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325543</u>	<u>319964</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(626002)	(615425)
NET LIABILITIES		<u>(300459)</u>	<u>(295461)</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(300461)	(295463)
DEFICIT ON SHAREHOLDERS' FUNDS		<u>(300459)</u>	<u>(295461)</u>
		=====	=====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 9th April 2013 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of section 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company


R A I Johnson (Director)

LITTLE LANGLAND LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Freehold buildings	2% straight line
Office equipment	25% straight line
Fixtures and fittings	25% straight line
Goodwill	16 67% straight line

(c) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax

(d) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

(e) *Goodwill*

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life.

LITTLE LANGLAND LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012 (CONT.)

2 INTANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 November 2011	60000
Additions	-
Disposals	-
At 31 October 2012	<u>60000</u>
<i>Depreciation</i>	
At 1 November 2011	60000
Charge for the year	-
Disposals	-
At 31 October 2012	<u>60000</u>
<i>Net Book Value</i>	
At 31 October 2012	- =====
At 31 October 2011	- =====

3 TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 November 2011	540639
Additions	784
Disposals	-
At 31 October 2012	<u>541423</u>
<i>Depreciation</i>	
At 1 November 2011	171906
Charge for the year	10375
Disposals	-
At 31 October 2012	<u>182281</u>
<i>Net Book Value</i>	
At 31 October 2012	359142 =====
At 31 October 2011	368733 =====

LITTLE LANGLAND LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012 (CONT.)

4 CALLED UP SHARE CAPITAL

	2012 £	2011 £
The authorised share capital comprises -		
Authorised		
100 ordinary shares of £1 each	100 =====	100 =====
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2 =====	2 =====