# LITTLE LANGLAND LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 OCTOBER 2005

COMPANY REGISTRATION NUMBER 4510321

WILLIS JONES

CHARTERED ACCOUNTANTS

SWANSEA

*A6N3PFPZ*
A45 18
COMPANIES HOUSE 25/05/2006

# LITTLE LANGLAND LIMITED

## ABBREVIATED REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 OCTOBER 2005

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## LITTLE LANGLAND LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005

| | Note | 2005 £ | 2004 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 2 | 30000 | 40000 |
| Tangible assets | 3 | 410381 | 208752 |
| | | 440381 | 248752 |
| **CURRENT ASSETS** | | | |
| Stock | | 191 | 850 |
| Debtors | | 22244 | - |
| | | 22435 | 850 |
| **CREDITORS** : AMOUNTS FALLING DUE WITHIN ONE YEAR | | (89312) | (26091) |
| **NET CURRENT LIABILITIES** | | (66877) | (25241) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 373504 | 223511 |
| **CREDITORS** : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | (444649) | (240983) |
| **NET LIABILITIES** | | (71145) | (17472) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | (71147) | (17474) |
| **DEFICIT ON SHAREHOLDERS' FUNDS** | | (71145) | (17472) |

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 24th May 2006. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the companies Act 1985 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



R.A.I. Johnson (Director)

## 1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention.

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

| | |
|---|---|
| Freehold buildings: | 2% straight line |
| Office equipment: | 25% straight line |
| Fixtures and fittings: | 25% straight line |
| Goodwill: | 16.67% straight line |

(c) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax.

(d) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised is respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

(e) *Goodwill*

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life.

## 2. INTANGIBLE ASSETS

| | Total £ |
|---|---|
| *Cost* | |
| At 1 November 2004 | 60000 |
| Additions | - |
| Disposals | - |
| At 31 October 2005 | 60000 |
| *Depreciation* | |
| At 1 November 2004 | 20000 |
| Charge for the year | 10000 |
| Disposals | - |
| At 31 October 2005 | 30000 |
| *Net Book Value* | |
| At 31 October 2005 | 30000 |
| At 31 October 2004 | 40000 |

## 3. TANGIBLE ASSETS

| | Total £ |
|---|---|
| *Cost* | |
| At 1 November 2004 | 239211 |
| Additions | 213565 |
| Disposals | - |
| At 31 October 2005 | 452776 |
| *Depreciation* | |
| At 1 November 2004 | 30459 |
| Charge for the year | 11936 |
| Disposals | - |
| At 31 October 2005 | 42395 |
| *Net Book Value* | |
| At 31 October 2005 | 410381 |
| At 31 October 2004 | 208752 |

## 4. CALLED UP SHARE CAPITAL

| | 2005<br>£ | 2004<br>£ |
|---|---|---|
| The authorised share capital comprises:- | | |
| Authorised | | |
| 100 ordinary shares of £1 each | 100 | 100 |
| Called up, allotted and fully paid | | |
| 2 ordinary shares of £1 each | 2 | 2 |