

# **HULL NEWS & PICTURES LTD**

**Company Registration Number:  
04510121 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 September 2015**

**End date: 31 August 2016**

# HULL NEWS & PICTURES LTD

## Abbreviated Balance sheet

As at 31 August 2016

|                                                          | <i>Notes</i> | <i>2016</i><br>£    | <i>2015</i><br>£        |
|----------------------------------------------------------|--------------|---------------------|-------------------------|
| <b>Fixed assets</b>                                      |              |                     |                         |
| Intangible assets:                                       |              | 0                   | 0                       |
| Tangible assets:                                         | 2            | 2,537               | 4,437                   |
| <b>Total fixed assets:</b>                               |              | <u>2,537</u>        | <u>4,437</u>            |
| <b>Current assets</b>                                    |              |                     |                         |
| Stocks:                                                  |              | 0                   | 0                       |
| Debtors:                                                 |              | 1,711               | 2,375                   |
| Cash at bank and in hand:                                |              | 0                   | 0                       |
| <b>Total current assets:</b>                             |              | <u>1,711</u>        | <u>2,375</u>            |
| Creditors: amounts falling due within one year:          |              | 0                   | ( 8,120 )               |
| <b>Net current assets (liabilities):</b>                 |              | <u>1,711</u>        | <u>( 5,745 )</u>        |
| Total assets less current liabilities:                   |              | 4,248               | ( 1,308 )               |
| Creditors: amounts falling due after more than one year: |              | 0                   | ( 2,387 )               |
| <b>Total net assets (liabilities):</b>                   |              | <u><u>4,248</u></u> | <u><u>( 3,695 )</u></u> |

The notes form part of these financial statements

# HULL NEWS & PICTURES LTD

## Balance sheet continued

As at 31 August 2016

|                             | <i>Notes</i> | <i>2016</i><br>£ | <i>2015</i><br>£ |
|-----------------------------|--------------|------------------|------------------|
| <b>Capital and reserves</b> |              |                  |                  |
| Called up share capital:    | 3            | 1                | 1                |
| Revaluation reserve:        |              | 0                | 0                |
| Profit and loss account:    |              | 4,247            | ( 3,696 )        |
| <b>Shareholders funds:</b>  |              | <u>4,248</u>     | <u>( 3,695 )</u> |

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 27 May 2017

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Sean Spencer  
Status: Director

The notes form part of these financial statements

# **HULL NEWS & PICTURES LTD**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 August 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

#### **Turnover policy**

The turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime - annual depreciation of computer equipment is 25% of cost.

#### **Intangible fixed assets amortisation policy**

Amortisation is calculated at the following rates to write off the cost of an asset, less its residual value, over its estimated useful economic lifetime – annual amortisation of goodwill is 25%.

#### **Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and overheads.

# HULL NEWS & PICTURES LTD

## Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

### 2. Tangible assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| 01 September 2015:    | 39,490        |
| Additions:            | 825           |
| Disposals:            | 0             |
| Revaluations:         | 0             |
| Transfers:            | 0             |
| 31 August 2016:       | <u>40,315</u> |
| <b>Depreciation</b>   |               |
| 01 September 2015:    | 35,053        |
| Charge for year:      | 2,725         |
| On disposals:         | 0             |
| Other adjustments:    | 0             |
| 31 August 2016:       | <u>37,778</u> |
| <b>Net book value</b> |               |
| 31 August 2016:       | <u>2,537</u>  |
| 31 August 2015:       | <u>4,437</u>  |

# HULL NEWS & PICTURES LTD

## Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

### 3. Called up share capital

Allotted, called up and paid

Previous period

**2015**

| Class                    | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|-----------|
| Ordinary shares:         | 1                | 1.00                        | 1         |
| Preference shares:       |                  |                             | 0         |
| Total share capital (£): |                  |                             | <u>1</u>  |

Current period

**2016**

| Class                    | Number of shares | Nominal value per share (£) | Total (£) |
|--------------------------|------------------|-----------------------------|-----------|
| Ordinary shares:         | 1                | 1.00                        | 1         |
| Preference shares:       |                  |                             | 0         |
| Total share capital (£): |                  |                             | <u>1</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.