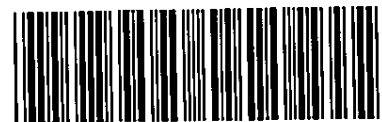


REGISTERED NUMBER: 4510121 (ENGLAND AND WALES)

**Unaudited Abbreviated Accounts
for the year ended 31 August 2007
for
HULL NEWS & PICTURES LIMITED**

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HULL NEWS & PICTURES LIMITED

Contents of the abbreviated accounts

for the year ended 31 August 2007

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HULL NEWS & PICTURES LIMITED

**Company information
for the year ended 31 August 2007**

DIRECTOR

S SPENCER

SECRETARY:

T SPENCER

REGISTERED OFFICE

**ROOM 115
HULL MICROFIRMS CENTRE
266-290 WINCOLMLEE
HULL
E YORKSHIRE**

REGISTERED NUMBER

4510121 (England and Wales)

ACCOUNTANTS:

**The Tax Shop (UK) Limited
332 Beverley Road
Kingston Upon Hull
East Yorkshire
HU5 1BA**

HULL NEWS & PICTURES LIMITED
Abbreviated Balance sheet
AS AT 31 AUGUST 2007

		2007		2006	
		£	£	£	£
	² Notes				
FIXED ASSETS					
Tangible assets	2		5,929		7,254
CURRENT ASSETS.					
Debtors		346		333	
Cash at bank and in hand		<u>10,552</u>		<u>14,714</u>	
		10,898		15,047	
CREDITORS Amounts falling					
due within one year		<u>13,205</u>		<u>12,748</u>	
NET CURRENT LIABILITIES			<u>(2,307)</u>		<u>2,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,622</u>		<u>9,553</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			3,621		9,552
SHAREHOLDERS' FUNDS			<u>3,622</u>		<u>9,553</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective June 2002)

ON BEHALF OF THE BOARD


S Spencer - Director

Approved by the board on 23 June 2008

HULL NEWS & PICTURES LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

HULL NEWS & PICTURES LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2007

2 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2006	14,351
Additions	972
Disposals	
At 31 August 2007	<u>15,323</u>
DEPRECIATION	
At 1 September 2006	7,097
Charge for the year	2,297
Eliminated on disposals	
At 31 August 2007	<u>9,394</u>
NET BOOK VALUE	
At 31 August 2007	<u>5,929</u>
At 31 August 2006	<u>7,254</u>

3. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 07 £	31 8.06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Alloted issued and fully paid Number	Class	Nominal value	31 8.07 £	31.8 06 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

HULL NEWS & PICTURES LIMITED

**Report of the Accountants to the Director of
HULL NEWS & PICTURES LIMITED**

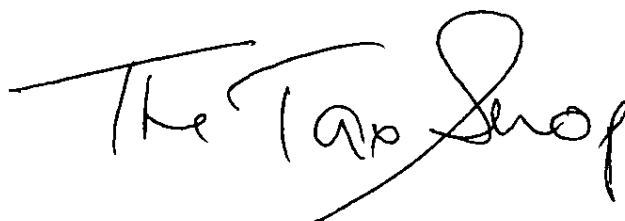
The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts have been prepared

As discribed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**The Tax Shop (UK) Limited
332 Beverley Road
Kingston Upon Hull
East Yorkshire
HU5 1BA**

23 June 2008

A handwritten signature in black ink that reads "The Tax Shop". The signature is stylized, with a large loop at the end of the word "Shop".