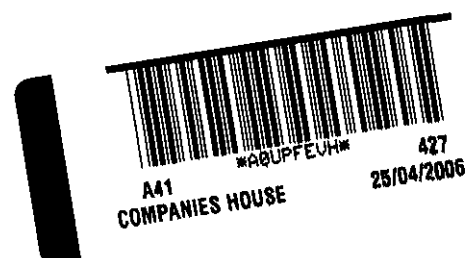


**REGISTERED NUMBER: 4510121 (ENGLAND AND WALES)**

**Unaudited Abbreviated Accounts  
for the year ended 31 August 2005  
for  
HULL NEWS & PICTURES LIMITED**



**HULL NEWS & PICTURES LIMITED**

**Contents of the abbreviated accounts**

**for the year ended 31 August 2005**

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**HULL NEWS & PICTURES LIMITED**

**Company information  
for the year ended 31 August 2005**

**DIRECTOR: S SPENCER**

**SECRETARY: T SPENCER**

**REGISTERED OFFICE ROOM 115  
HULL MICROFIRMS CENTRE  
266-290 WINCOLMLEE  
HULL  
E YORKSHIRE**

**REGISTERED NUMBER: 4510121 (England and Wales)**

**ACCOUNTANTS: The Tax Shop (UK) Limited  
332 Beverley Road  
Kingston Upon Hull  
East Yorkshire  
HU5 1BA**

**HULL NEWS & PICTURES LIMITED**  
**Abbreviated Balance sheet**  
**AS AT 31 AUGUST 2005**

|                                   |              | 2005          |              | 2004          |                |
|-----------------------------------|--------------|---------------|--------------|---------------|----------------|
|                                   |              | £             | £            | £             | £              |
|                                   | <b>Notes</b> |               |              |               |                |
| <b>FIXED ASSETS</b>               |              |               |              |               |                |
| Tangible assets                   | 2            |               | 9,156        |               | 10,157         |
| <b>CURRENT ASSETS:</b>            |              |               |              |               |                |
| Debtors                           |              | 327           |              | -             |                |
| Cash at bank and in hand          |              | 12,463        |              | 5,016         |                |
|                                   |              | <u>12,790</u> |              | <u>5,016</u>  |                |
| <b>CREDITORS: Amounts falling</b> |              |               |              |               |                |
| due within one year               |              | 12,413        |              | 14,781        |                |
|                                   |              | <u>12,413</u> |              | <u>14,781</u> |                |
| <b>NET CURRENT LIABILITIES</b>    |              |               | <u>377</u>   |               | <u>(9,765)</u> |
| <b>TOTAL ASSETS LESS CURRENT</b>  |              |               |              |               |                |
| <b>LIABILITIES</b>                |              |               | <u>9,533</u> |               | <u>392</u>     |
| <b>CAPITAL AND RESERVES</b>       |              |               |              |               |                |
| Called up share capital           | 3            |               | 1            |               | 1              |
| Profit and loss account           |              |               | 9,532        |               | 391            |
| <b>SHAREHOLDERS' FUNDS:</b>       |              |               | <u>9,533</u> |               | <u>392</u>     |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

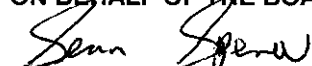
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective June 2002)

**ON BEHALF OF THE BOARD**



**S Spencer - Director**

Approved by the board on 11 April 2006.

The notes form part of these abbreviated accounts

## **HULL NEWS & PICTURES LIMITED**

### **Notes to the abbreviated accounts for the year ended 31 August 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |             |
|--------------------------|-------------|
| Plant and machinery etc. | 15% on cost |
|--------------------------|-------------|

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## HULL NEWS & PICTURES LIMITED

Notes to the abbreviated accounts  
for the year ended 31 August 2005

### 2. TANGIBLE FIXED ASSETS

|                         | Plant and<br>machinery<br>£ |
|-------------------------|-----------------------------|
| <b>COST:</b>            |                             |
| At 1 September 2004     | 13,181                      |
| Additions               | 1,622                       |
| Disposals               | (701)                       |
| At 31 August 2005       | <u>14,102</u>               |
| <b>DEPRECIATION:</b>    |                             |
| At 1 September 2004     | 3,024                       |
| Charge for the year     | 2,114                       |
| Eliminated on disposals | (192)                       |
| At 31 August 2005       | <u>4,946</u>                |
| <b>NET BOOK VALUE:</b>  |                             |
| At 31 August 2005       | <u>9,156</u>                |
| At 31 August 2004       | <u>10,157</u>               |

### 3. CALLED UP SHARE CAPITAL

| Authorised<br>Number                     | Class:   | Nominal<br>value: | £          |
|------------------------------------------|----------|-------------------|------------|
| 100                                      | Ordinary | £1                | <u>100</u> |
| Alotted issued and fully paid:<br>Number | Class:   | Nominal<br>value: | £          |
| 1                                        | Ordinary | £1                | <u>1</u>   |

**HULL NEWS & PICTURES LIMITED**

**Report of the Accountants to the Director of  
HULL NEWS & PICTURES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts have been prepared.

As discribed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have complied these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**The Tax Shop (UK) Limited  
332 Beverley Road  
Kingston Upon Hull  
East Yorkshire  
HU5 1BA**

**11 APRIL 2006**

*The Tax Shop*