

REGISTERED NUMBER: 4510121 (ENGLAND AND WALES)

**Unaudited Abbreviated Accounts
for the year ended 31 August 2004
for
HULL NEWS & PICTURES LIMITED**



HULL NEWS & PICTURES LIMITED

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for the year ended 31 August 2004

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HULL NEWS & PICTURES LIMITED

**Company information
for the year ended 31 August 2004**

DIRECTOR:

S SPENCER

SECRETARY:

T SPENCER

REGISTERED OFFICE

**ROOM 115
HULL MICROFIRMS CENTRE
266-290 WINCOLMLEE
HULL
E YORKSHIRE**

REGISTERED NUMBER:

4510121 (England and Wales)

ACCOUNTANTS:

**The Tax Shop (UK) Limited
332 Beverley Road
Kingston Upon Hull
East Yorkshire
HU5 1BA**

HULL NEWS & PICTURES LIMITED
Abbreviated Balance sheet
31 AUGUST 2004

		2004		2003	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	2		10,157		7,349
CURRENT ASSETS:					
Debtors		-		1,790	
Cash at bank and in hand		5,016		9,120	
		<u>5,016</u>		<u>10,910</u>	
CREDITORS: Amounts falling					
due within one year		14,781		18,191	
		<u>14,781</u>		<u>18,191</u>	
NET CURRENT LIABILITIES			<u>(9,765)</u>		<u>(7,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392</u>		<u>68</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			391		67
SHAREHOLDERS' FUNDS:			<u>392</u>		<u>68</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective June 2002)

ON BEHALF OF THE BOARD

Sean Spencer

S Spencer - Director

Approved by the board on 28 June 2005.

The notes form part of these abbreviated accounts

HULL NEWS & PICTURES LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	15% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HULL NEWS & PICTURES LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2004

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST:	
At 1 September 2003	8,397
Additions	4,784
Disposals	-
At 31 August 2004	<u>13,181</u>
DEPRECIATION:	
At 1 September 2003	1,048
Charge for the year	1,976
Eliminated on disposals	-
At 31 August 2004	<u>3,024</u>
NET BOOK VALUE:	
At 31 August 2004	<u>10,157</u>
At 31 August 2003	<u>7,349</u>

3. CALLED UP SHARE CAPITAL

Authorised Number	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>
Allotted issued and fully paid: Number	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

HULL NEWS & PICTURES LIMITED

**Report of the Accountants to the Director of
HULL NEWS & PICTURES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2004 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**The Tax Shop (UK) Limited
332 Beverley Road
Kingston Upon Hull
East Yorkshire
HU5 1BA**

A handwritten signature in black ink that reads "The Tax Shop". The signature is written in a cursive, flowing style with a large loop at the end of the word "Shop".

28 June 2005