

Abbreviated Accounts
for the Period 13th August 2002 to 31st August 2003
for
Hull News & Pictures Limited



Hull News & Pictures Limited

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for the Period 13th August 2002 to 31st August 2003

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Hull News & Pictures Limited

Company Information
for the Period 13th August 2002 to 31st August 2003

DIRECTOR: S Spencer

SECRETARY: T Spencer

REGISTERED OFFICE: Room 115
Hull Microfirms Centre
266-290 Wincolmlee
Kingston upon Hull
East Yorkshire

REGISTERED NUMBER: 4510121 (England and Wales)

ACCOUNTANTS: The Tax Shop (UK) Limited
332 Beverley Road
Kingston upon Hull
East Yorkshire
HU5 1BA

Hull News & Pictures Limited

Abbreviated Balance Sheet
31st August 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		7,349
CURRENT ASSETS:			
Debtors		1,790	
Cash at bank		9,120	
		<u>10,910</u>	
CREDITORS: Amounts falling due within one year		<u>18,191</u>	
NET CURRENT LIABILITIES:			<u>(7,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£68</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		1
Profit and loss account			<u>67</u>
SHAREHOLDERS' FUNDS:			<u><u>£68</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st August 2003.

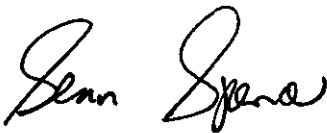
The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Spencer - Director

Approved by the Board on 25th May 2004

The notes form part of these abbreviated accounts

Hull News & Pictures Limited

Notes to the Abbreviated Accounts
for the Period 13th August 2002 to 31st August 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	8,397
	<u>8,397</u>
At 31st August 2003	<u>8,397</u>
DEPRECIATION:	
Charge for period	1,048
	<u>1,048</u>
At 31st August 2003	<u>1,048</u>
NET BOOK VALUE:	
At 31st August 2003	<u><u>7,349</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each

Hull News & Pictures Limited

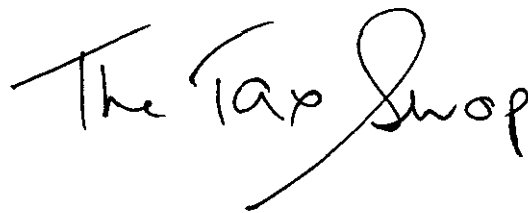
Report of the Accountants to the Director of
Hull News & Pictures Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st August 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Tax Shop (UK) Limited
332 Beverley Road
Kingston upon Hull
East Yorkshire
HU5 1BA

A handwritten signature in black ink that reads "The Tax Shop". The signature is written in a cursive, flowing style with a long, sweeping underline that extends to the right.

25th May 2004