REGISTERED NUMBER: 04509727 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

James Buckland Limited

BPSL
Brooms Professional Services Limited
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

James Buckland Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D Silverosa
SECRETARY:	Mrs S Silverosa
REGISTERED OFFICE:	Star House 81a High Road Benfleet Essex SS7 5LN
REGISTERED NUMBER:	04509727 (England and Wales)
ACCOUNTANTS:	BPSL Brooms Professional Services Limited Chartered Certified Accountants Broom House 39/43 London Road Hadleigh, Benfleet Essex SS7 2QL

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		234,536		254,600
CURRENT ASSETS					
Stocks		90,000		90,000	
Debtors	5	240,976		222,870	
Cash at bank and in hand		280,270		202,234	
		611,246		515,104	
CREDITORS					
Amounts falling due within one year	6	500,590		479,703	
NET CURRENT ASSETS			110,656		35,401
TOTAL ASSETS LESS CURRENT LIABILITIES			345,192		290,001
CREDITORS					
Amounts falling due after more than one year	7		106,396		112,757
NET ASSETS			238,796		177,244
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			237,796		176,244
			238,796		177,244

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 October 2017 and were signed by:

D Silverosa - Director

1. STATUTORY INFORMATION

James Buckland Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	113,500	75,871	109,368
At 31 March 2017	113,500	75,871	109,368
DEPRECIATION			
At 1 April 2016	-	40,760	71,122
Charge for year	-	8,777	9,562
Eliminated on disposal	-	-	-
At 31 March 2017	-	49,537	80,684
NET BOOK VALUE			
At 31 March 2017	113,500	26,334	28,684
At 31 March 2016	113,500	35,111	38,246

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	170,167	12,379	481,285
Additions	22,625	1,120	23,745
Disposals	(20,309)	-	(20,309)
At 31 March 2017	172,483	13,499	484,721
DEPRECIATION			
At 1 April 2016	106,509	8,294	226,685
Charge for year	16,494	1,301	36,134
Eliminated on disposal	(12,634)	-	(12,634)
At 31 March 2017	110,369	9,595	250,185
NET BOOK VALUE			
At 31 March 2017	62,114	3,904	234,536
At 31 March 2016	63,658	4,085	254,600

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	15,000	20,270	118,634	153,904
Additions	-	-	22,625	22,625
Disposals	-	-	(20,309)	(20,309)
At 31 March 2017	15,000	20,270	120,950	156,220
DEPRECIATION				
At 1 April 2016	11,907	13,546	58,669	84,122
Charge for year	773	1,681	15,571	18,025
Eliminated on disposal	-	-	(12,634)	(12,634)
At 31 March 2017	12,680	15,227	61,606	89,513
NET BOOK VALUE				
At 31 March 2017	2,320	5,043	59,344	66,707
At 31 March 2016	3,093	6,724	59,965	69,782

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	226,139	203,625
Other debtors	3,500	3,500
VAT	11,337	15,745
	240,976	222,870

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	20,190	24,848
Trade creditors	408,114	403,953
Tax	53,880	34,143
Social security and other taxes	11,161	11,043
Pension fund	1,030	-
Directors' current accounts	1,102	616
Accrued expenses	5,113	5,100
	500,590	479,703

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other loans more 5yrs instal	76,903	81,293
Hire purchase contracts	29,493	31,464
	106,396	112,757

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	76,903	81,293

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.