Registered Number 04509727

James Buckland Limited

Abbreviated Accounts

31 March 2011

James Buckland Limited **Registered Number 04509727**

Company Information

Registered Office:
Star House
95 High Road
Benfleet
Essex
SS7 5LN

James Buckland Limited **Registered Number 04509727**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		50,114		34,163
			50,114		34,163
Current assets					
Stocks		65,000		60,500	
Debtors		122,248		105,557	
Cash at bank and in hand		53,570		40,178	
Total current assets		240,818		206,235	
Creditors: amounts falling due within one year		(261,499)		(229,482)	
Net current assets (liabilities)			(20,681)		(23,247)
Total assets less current liabilities			29,433		10,916
Creditors: amounts falling due after more than one year			(17,489)		(13,283)
Total net assets (liabilities)			11,944		(2,367)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			10,944		(3,367)
Shareholders funds			11,944		(2,367)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2011

And signed on their behalf by:
D Silverosa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	63,512
Additions	31,251
Disposals	(6,350)
At 31 March 2011	88,413
Depreciation	
At 01 April 2010	29,349
Charge for year	10,636

On disposals		(1,686)
At 31 March 2011		38,299
Net Book Value		
At 31 March 2011		50,114
At 31 March 2010		34,163

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000