COMPANY REGISTRATION NUMBER 4508921

BERESFORD & CURBISHLEY LIMITED

Abbreviated Accounts

31 July 2005

Milner Boardman Limited
CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS
Century House
Ashley Road
Hale
Cheshire
WA15 9TG



BERESFORD & CURBISHLEY LIMITED

Abbreviated Accounts

Year Ended 31 July 2005

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BERESFORD & CURBISHLEY LIMITED

Abbreviated Balance Sheet

Year Ended 31 July 2005

	Note	£	2005 £	2004 £
FIXED ASSETS	2			
Tangible assets			**28,551**	34,389
CURRENT ASSETS				
Stocks		**78,750**		213,002
Debtors		**171,323**		142,623
Cash at bank and in hand		-		15,015
		250,073		370,640
CREDITORS: Amounts falling due within one year	3	**230,236**		264,529
NET CURRENT ASSETS			**19,837**	106,111
TOTAL ASSETS LESS CURRENT LIABILITIES			**48,388**	140,500
CREDITORS: Amounts falling due after more than one year	4		**4,858**	10,158
PROVISIONS FOR LIABILITIES AND CHARGES			**2,397**	2,944
			41,133	127,398
CAPITAL AND RESERVES				
Called-up equity share capital	6		**2**	2
Profit and loss account			**41,131**	127,396
SHAREHOLDERS' FUNDS			**41,133**	127,398

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9-1-06 and are signed on their behalf by:

N Beresford

P Curbishley

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, as adjusted for work in progress, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight line
Fixtures & Fittings	-	25% Straight line
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of completed work at the year end and invoiced subsequently in the following year at selling price. Provision is made for any foreseeable losses where appropriate.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2004	**48,587**
Additions	**14,250**
Disposals	**(17,619)**
At 31 July 2005	**45,218**
DEPRECIATION	
At 1 August 2004	**14,198**
Charge for year	**9,756**
On disposals	**(7,287)**
At 31 July 2005	**16,667**
NET BOOK VALUE	
At 31 July 2005	**28,551**
At 31 July 2004	34,389

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	23,610	-
Hire purchase creditors	5,300	5,300
	28,910	5,300

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Hire purchase creditors	4,858	10,158

5. TRANSACTIONS WITH THE DIRECTORS

The exceptional item written off, of £69,290, represents an irrecoverable debt due from Total Communications Limited which has gone into liquidation. P Curbishley and N Beresford were shareholders and directors in Total Communications Limited.

At the year end there was an omount owing from P Curbishley, a director of the company, amounting to £2,307 (2004 - £nil). The maximum outstanding balance during the year was £2,307 (2004 - £nil).

6. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2