

**BERESFORD &
CURBISHLEY LIMITED**

Abbreviated Accounts

31 July 2004



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04/02/05

Milner Boardman Limited
CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

Century House
Ashley Road
Hale
Cheshire
WA15 9TG

BERESFORD & CURBISHLEY LIMITED

Abbreviated Accounts

Year Ended 31 July 2004

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BERESFORD & CURBISHLEY LIMITED

Abbreviated Balance Sheet

Year Ended 31 July 2004

	Note	£	2004 £	2003 £
FIXED ASSETS	2			
Tangible assets			<u>34,389</u>	<u>27,558</u>
CURRENT ASSETS				
Stocks		213,002		-
Debtors		142,623		46,428
Cash at bank and in hand		15,015		66,507
		<u>370,640</u>		<u>112,935</u>
CREDITORS: Amounts falling due within one year		<u>264,529</u>		<u>90,315</u>
NET CURRENT ASSETS			106,111	22,620
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,500</u>	<u>50,178</u>
CREDITORS: Amounts falling due after more than one year			10,158	-
PROVISIONS FOR LIABILITIES AND CHARGES			<u>2,944</u>	<u>1,427</u>
			<u>127,398</u>	<u>48,751</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BERESFORD & CURBISHLEY LIMITED

Abbreviated Balance Sheet (continued)

Year Ended 31 July 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>127,396</u>	<u>48,749</u>
SHAREHOLDERS' FUNDS		<u>127,398</u>	<u>48,751</u>

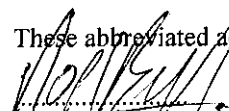
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

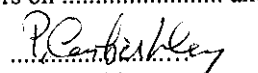
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12.1.05 and are signed on their behalf by:


N Beresford


P Curbishley

The notes on pages 3 to 5 form part of these abbreviated accounts.

BERESFORD & CURBISHLEY LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, as adjusted for work in progress, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight line
Fixtures & Fittings	-	25% Straight line
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

BERESFORD & CURBISHLEY LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2003	34,910
Additions	15,900
Disposals	(2,223)
At 31 July 2004	<u>48,587</u>
DEPRECIATION	
At 1 August 2003	7,352
Charge for year	7,152
On disposals	(306)
At 31 July 2004	<u>14,198</u>
NET BOOK VALUE	
At 31 July 2004	<u>34,389</u>
At 31 July 2003	<u>27,558</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in debtors is a debt of £48,088 (2003 - £nil) due from Total Communications Limited. Both directors are shareholders and directors in that company. No accounts have yet been prepared for Total Communications Limited, and as such, the recoverable debt cannot yet be confirmed.

BERESFORD & CURBISHLEY LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 July 2004

4. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>