

Coherent IT Ltd

Business orientated Technology Consulting

Coherent IT Ltd

Abbreviated Accounts for the
year ended 31st March 2007

Registered Number 4506708

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Coherent IT Ltd

Abbreviated Balance Sheet

As at 31st March 2007

		2006	
	Notes	£	£
Fixed Assets			
Tangible Fixed Assets	2		2526
Current Assets		67	
Stock & Deposits		6374	
Debtors		1253	
Cash at bank and in hand		7694	
		<u>7694</u>	
Creditors - amounts due within one year		<u>3007</u>	
Net current assets			<u>4687</u>
Total assets less current liabilities			7213
Creditors - amounts falling due after one year			0
Net Assets			7213
Capital and Reserves			
Share Capital	3		1
Profit and Loss Account			7212
Shareholders' funds			7213

Coherent IT Ltd

Abbreviated Balance Sheet

As at 31st March 2007

Statement of the Directors

- 1 For the year ended 31st March 2007 the company is entitled to exemption from audit under section 249A of the Companies Act 1985 as currently amended,
- 2 No members have requested an audit pursuant to subsection (2) of section 249B, and
- 3 The Directors acknowledge their responsibility for
 - 3 1 ensuring the company keeps accounting records which comply with section 221, and
 - 3 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts

Abbreviated financial statements

The Directors have taken advantage in the preparation of these financial statements of the special provisions provided by Part VII of the Companies Act 1985 as currently amended, on the basis that the company qualifies as a small company

Approved by the board on the 29th November 2007 and signed on its behalf by



Alan Fleming

Director

23/12/7

Coherent IT Ltd

Notes to the Abbreviated Accounts

For the year ended 31st March 2007

1. Principal Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced sales of services or goods, excluding value added tax

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The annual rates applicable are

Equipment 40% reducing balance

Office Furniture 25% straight line

Vehicles 35% straight line

Stock

Work in progress is valued at the lower of cost and net realisable value

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2. Tangible Fixed Assets

	Office Furniture	Computer Equipment	Vehicles	Total
	£	£	£	£
Cost				
At 1 st April 2006	997	6800	8056	15853
Additions	131	2373	0	2504
Disposals	0	0	0	0
At 31st March 2007	1128	9173	8056	18357
Depreciation				
At 1 st April 2006	550	6209	4651	11410
Charge for the year	282	1320	2819	4421
Disposals	0	0	0	0
At 31st March 2007	832	7529	7470	15831
Net Book Value at 31st March 2007	296	1644	585	2526

3. Share Capital

	2006
Authorised	£
Ordinary Shares of £1 each	50
Allotted and fully paid:	
Ordinary Shares of £1 each	1