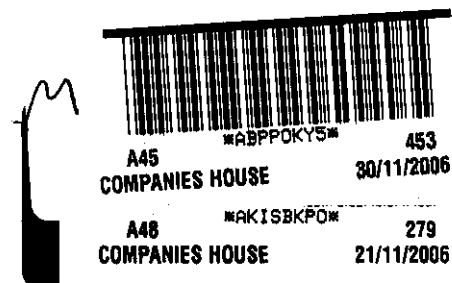


Coherent IT Limited
Abbreviated Accounts for the year ended
31st March 2006
(Registered Number 4506708)



Coherent IT Ltd
Abbreviated Balance Sheet
As at 31st March 2006

	Notes	2006 £	£
Fixed assets			
Tangible fixed assets	2		4781
Current assets			
Stock & Deposits		70	
Debtors		6609	
Cash at bank and in hand		4606	
		<u>11285</u>	
Creditors – amounts due within one year		<u>7496</u>	
Net current assets			<u>3789</u>
Total assets less current liabilities			8570
Creditors – amounts falling due after one year			0
Net assets			<u>8570</u>
Capital and reserves			
Share Capital	3		1
Profit and loss account			8569
Shareholders' funds			<u>8570</u>

Statement of the Directors

- a) for the year ended 31st March 2006 the company is entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 (Audit Exemption) Regulations 1994,
- b) No members have requested an audit pursuant to subsection (2) of section 249B, and
- c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts.

Coherent IT Ltd
Abbreviated Balance Sheet
As at 31st March 2006

Statement of the directors (continued)

Abbreviated financial statements

The directors have taken advantage in the preparation of these financial statements of the special provisions provided by Part VII of the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the board on the 16th November 2006 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AL' followed by a stylized, cursive flourish.

Alan Fleming
Director

28/11/06.

Coherent IT Ltd

Notes to the Abbreviated Accounts For the year ended 31st March 2006

1. Principal Accounting Policies

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Turnover

Turnover represents net invoiced sales of services or goods, excluding value added tax.

c) Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The annual rates applicable are:

Equipment: 40% reducing balance.

Office Furniture: 25% straight line.

Vehicles: 35% straight line.

d) Stock

Work in progress is valued at the lower of cost and net realisable value.

e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Tangible fixed assets

	Office Furniture £	Computer Equipment £	Vehicles £	Total £
Cost				
At 5 th April 2005	997	7736	8056	16789
Additions	0	169	0	169
Disposals	0	767	0	767
At 31st March 2006	997	6800	8056	16191
Depreciation				
At 5 th April 2005	300	5672	2819	8791
Charge for the year	250	537	1832	2619
Disposals	0	0	0	0
At 31st March 2006	550	6209	4651	11410
Net Book Value				
At 31st March 2006	447	591	3405	4781

Coherent IT Ltd

Notes to the Abbreviated Accounts For the year ended 31st March 2006

3. Share Capital

	2006
Authorised	£
Ordinary shares of £1 each	<u>50</u>
Allotted and fully paid:	
Ordinary shares of £1 each	<u>1</u>