

THE FINANCE DEPARTMENT LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2008

REGISTERED NO. 4500921

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DIRECTORS' REPORT TO THE MEMBERS OF
THE FINANCE DEPARTMENT LIMITED
FOR THE YEAR ENDED 31 AUGUST 2008

The directors present their report and accounts for the year ended 31 August 2008 as set out on pages 3 to 4.

PRINCIPAL ACTIVITY

The Company has remained dormant throughout the year.

DIRECTORS

The directors who served during the year and the number of ordinary shares of the company in which they had an interest are shown below.

	<u>31 Aug 08</u>	<u>1 Sep 07</u>
D J Butcher	2	2
B M Hunter-Rowe	-	-

By order of the Board



D J BUTCHER
Secretary

8 June 2009

THE FINANCE DEPARTMENT LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose the reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FINANCE DEPARTMENT LIMITED

BALANCE SHEET AT 31 AUGUST 2008

	<u>Notes</u>	<u>£</u>	<u>£</u>	2007 <u>£</u>	<u>£</u>
Current assets					
Debtors	2	7,967		7,967	
Cash at bank and in hand		2		2	
		<u>7,969</u>		<u>7,969</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>-</u>	
Net current assets			7,969		7,969
Total assets less current Liabilities			<u>£7,969</u>		<u>£7,969</u>
Capital and reserves	3				
Called up share capital			2		2
Profit and loss account			7,967		7,967
			<u>£7,969</u>		<u>7,969</u>

The Company's operations were discontinued with effect from 17 Nov 03. The Company has remained dormant throughout the period since then. The company had no recognised gains or losses for 2008 or 2007.

The exemption conferred by section 249AA(1) not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- the accounts give a true and fair view of the state of affairs of the Company as at 31 August 2007 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the Board on 8 June 2009 and signed on its behalf by:



) DIRECTOR

D J BUTCHER

THE FINANCE DEPARTMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared in accordance with applicable accounting standards on the historical cost basis of accounting.

The Company is exempt from the requirements of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under Sections 246 to 249 of the Companies Act 1985 when filing accounts with the Registrar of Companies.

2. DEBTORS

2008

2007

£

£

Trade debtors

£7,967
=====

£7,967
=====

3. CAPITAL AND RESERVES

£

£

Share capital

Authorised

100 ordinary shares of £1 each

£100
=====

£100
=====

Allotted, issued and fully paid

2 ordinary shares of £1 each

£2
=====

£2
=====

Profit and loss account

Balance - 1 Sep 07 and 31 Aug 08

£7,967
=====

£7,967
=====