

COMPANY REGISTRATION NUMBER: 04500721

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2018

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

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BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

BALANCE SHEET

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	9,263	11,701
Current assets			
Debtors	6	2,250	2,250
Cash at bank and in hand		2,706	1,092
		<u>4,956</u>	<u>3,342</u>
Creditors: amounts falling due within one year	7	<u>(8,279)</u>	<u>(5,461)</u>
Net current liabilities		<u>(3,323)</u>	<u>(2,119)</u>
Total assets less current liabilities		5,940	9,582
Provisions		<u>—</u>	<u>(500)</u>
Net assets		<u>5,940</u>	<u>9,082</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>5,840</u>	<u>8,982</u>
Members funds		<u>5,940</u>	<u>9,082</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 September 2018 , and are signed on behalf of the board by:

R S T Cartwright Director

Company registration number: 04500721

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, HD1 1PA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for services provided.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

Tangible assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	33% straight line
Motorbikes and equipment	-	25% reducing balance

In the year of acquisition tangible fixed assets are depreciated from 1 April.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2017: 6).

5. Tangible assets

	Leasehold improvements £	Motorbikes and equipment £	Total £
Cost			
At 1 April 2017	2,820	22,041	24,861
Additions	—	1,300	1,300
Disposals	—	(700)	(700)
At 31 March 2018	2,820	22,641	25,461
Depreciation			
At 1 April 2017	2,820	10,340	13,160
Charge for the year	—	3,088	3,088
Disposals	—	(50)	(50)
At 31 March 2018	2,820	13,378	16,198
Carrying amount			
At 31 March 2018	—	9,263	9,263
At 31 March 2017	—	11,701	<i>11,701</i>

6. Debtors

	2018	2017
	£	£
Prepayments and accrued income	2,250	2,250

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,030	2,010
Social security and other taxes	244	268
Other creditor (note 11)	1,525	703
Director's loan account (note 11)	5,480	2,480
	8,279	5,461

8. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2018	2017
	£	£
Included in provisions	—	500

The deferred tax account consists of the tax effect of timing differences in respect of:

	2018	2017
	£	£
Accelerated capital allowances	1,600	2,100
Unused tax losses	(1,600)	(1,600)
	—	500

9. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	9,000	9,000
Later than 1 year and not later than 5 years	750	9,750
	9,750	18,750

11. Related party transactions

Transactions with the director The director's loan account of £5,480 (2017: £2,480) set out at note 7 above is unsecured, repayable on demand and currently interest free. Included in other creditors is the amount of £1,525 (2017: £703) which represents a loan due to Futurebegin Limited, a company under common control. This loan is unsecured, repayable on demand and currently interest free. Control of the company The company is controlled by R S T Cartwright .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.