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Company registration number 4500721

**BRIGHOUSE MOTORCYCLE TRAINING CENTRE
LIMITED**

REPORT AND ACCOUNTS

31 MARCH 2004



BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2004

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BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

COMPANY INFORMATION

The director	R S T Cartwright
Company secretary	J Cartwright
Registered office	35 Westgate Huddersfield HD1 1PA
Accountants	Wheawill & Sudworth 35 Westgate Huddersfield HD1 1PA
Bankers	Yorkshire Bank plc 40 New Street Huddersfield HD1 2BT

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2004

The director presents his report and the unaudited accounts of the company for the year ended 31 March 2004.

Principal activity

The principal activity of the company during the year was that of a motorcycle training centre.

Director and his interests

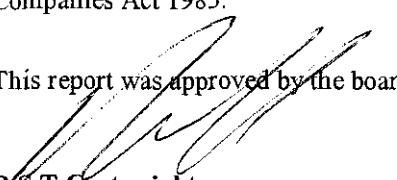
The director who held office during the year and his beneficial interest in the issued share capital of the company at the end of the year and at the beginning of the year was as follows:

	31 March 2004	Ordinary shares of £1 1 April 2003
R S T Cartwright	<u>100</u>	<u>100</u>

Small company exemptions

This report has been prepared in accordance with the special provisions for small companies within Part VII of the Companies Act 1985.

This report was approved by the board on 24 August 2004 and signed by


R S T Cartwright
Director

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the report and accounts for the year ended 31 March 2004, set out on pages 4 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited report and accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wheawill & Sudworth

**35 Westgate
Huddersfield
HD1 1PA**

**Wheawill & Sudworth
Chartered Accountants**

24 August 2004

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2004

	Note	2004 £	2003 £
Turnover	2	59,871	21,068
Cost of sales		(16,292)	(8,216)
Gross profit		43,579	12,852
Administrative expenses		(36,984)	(11,922)
Profit on ordinary activities before taxation		6,595	930
Tax on profit on ordinary activities		(50)	—
Profit for the year		6,545	930
Retained profit brought forward		930	—
Retained profit carried forward		7,475	930

The notes on pages 6 to 7 form part of these accounts.

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED**BALANCE SHEET****31 MARCH 2004**

	Note	2004 £	2003 £
Fixed assets			
Tangible assets	4	<u>9,972</u>	<u>10,747</u>
Current assets			
Debtors	5	879	1,491
Cash at bank and in hand		<u>869</u>	<u>2,970</u>
		1,748	4,461
Creditors: Amounts falling due within one year	6	(4,145)	(14,178)
Net current liabilities		(2,397)	(9,717)
Total assets less current liabilities		<u>7,575</u>	<u>1,030</u>
Capital and reserves			
Share capital	9	100	100
Profit and loss account		<u>7,475</u>	<u>930</u>
Shareholders' funds		<u>7,575</u>	<u>1,030</u>

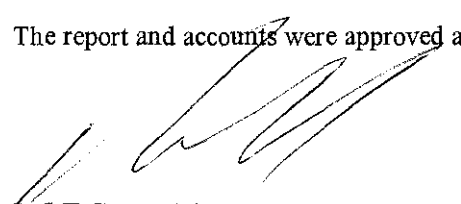
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the report and accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing report and accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to report and accounts, so far as applicable to the company.

The report and accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The report and accounts were approved and signed by the board on 24 August 2004.



R S T Cartwright
Director

The notes on pages 6 to 7 form part of these accounts.

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

NOTES TO THE REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. Accounting policies

Basis of accounting

The report and accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of services provided net of value added tax.

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied using the following rates:

Motorbikes and equipment - 25% per annum reducing balance

Leasing commitments

Rentals payable under operating leases are charged to the profit and loss account as incurred.

2. Turnover

The company's turnover is derived entirely within the United Kingdom.

3. Operating profit

Operating profit is stated after charging/(crediting):

	2004	2003
	£	£
Director's emoluments	2,100	—
Depreciation of tangible fixed assets:		
- owned assets	3,324	3,583
Profit on disposal of fixed assets	(1,083)	—

4. Tangible fixed assets

	Motorbikes and equipment
	£
Cost	
At 1 April 2003	14,330
Additions	7,866
Disposals	(7,090)
At 31 March 2004	15,106
Depreciation	
At 1 April 2003	3,583
Charge for the year	3,324
On disposals	(1,773)
At 31 March 2004	5,134
Net book value	
At 31 March 2004	9,972
At 31 March 2003	10,747

BRIGHOUSE MOTORCYCLE TRAINING CENTRE LIMITED

NOTES TO THE REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2004

5. Debtors

	2004	2003
	£	£
Prepayments and accrued income	<u>879</u>	<u>1,491</u>

6. Creditors: Amounts falling due within one year

	2004	2003
	£	£
Corporation tax	50	—
Other taxes and social security	84	—
Other creditors	2,295	13,545
Accruals and deferred income	<u>1,716</u>	<u>633</u>
	<u>4,145</u>	<u>14,178</u>

7. Operating lease commitments

At 31 March 2004 the company had annual commitments under non-cancellable operating leases as set out below:

	2004	2003
	£	£
Operating leases which expire:		
Within two to five years	<u>5,272</u>	<u>5,272</u>

8. Related party transactions

R S T Cartwright is a director of Futurebegin Limited and controls that company's ordinary share capital. Brighthouse Motorcycle Training Centre Limited has purchased motorbikes at a market value of £2,700 (2003: £5,600) from Futurebegin Limited during the year and has sold motorbikes at a market value of £4,150 (2003: £2,200) to Futurebegin limited during the year.

The other creditors balance of £2,295 (2003: £13,545) set out at note 6 represents a loan due to Futurebegin Limited. This loan is unsecured, repayable on demand and currently interest free.

The company is controlled by director.

9. Share capital

Authorised

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>