REGISTERED NUMBER: 04500645 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2018

for

Agatha Clothing Limited

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Agatha Clothing Limited

Company Information for the Year Ended 31 January 2018

DIRECTORS:	C Jacklin Mrs R E Jacklin
SECRETARY:	C Jacklin
REGISTERED OFFICE:	262a High Street Lincoln LN2 1HW
REGISTERED NUMBER:	04500645 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		8,051		4,946
			8,052		4,947
CURRENT ASSETS					
Stocks		112,169		130,886	
Debtors	6	7,249		8,456	
Cash at bank and in hand		548		999	
		119,966		140,341	
CREDITORS					
Amounts falling due within one year	7	114,962		143,471	
NET CURRENT ASSETS/(LIABILITIES)			5,004		(3,130)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,056		1,817
CREDITORS					
Amounts falling due after more than one year	8		-		(1,214)
PROVISIONS FOR LIABILITIES			(1,090)		(413)
NET ASSETS			11,966		190
CAPITAL AND RESERVES					
Called up share capital	10		102		102
Retained earnings			11,864		88
SHAREHOLDERS' FUNDS			11,966		190

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2018 and were signed on its behalf by:

C Jacklin - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Agatha Clothing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2017 and 31 January 2018	97,976
AMORTISATION	
At 1 February 2017 and 31 January 2018	97,975
NET BOOK VALUE	
At 31 January 2018	1
At 31 January 2017	1

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2017	45,664	3,556	49,220
Additions	2,378	2,123	4,501
At 31 January 2018	48,042	5,679	53,721
DEPRECIATION			
At 1 February 2017	40,958	3,316	44,274
Charge for year	1,118	278	1,396
At 31 January 2018	42,076	3,594	45,670
NET BOOK VALUE			
At 31 January 2018	5,966	2,085	8,051
At 31 January 2017	4,706	240	4,946

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	2,409	1,732
Directors' current accounts	-	3,821
Tax	999	999
Prepayments	3,841	1,904
	7,249	8,456

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	19,347	30,329
Other loans	4,446	-
Trade creditors	61,588	78,436
Company credit card	866	622
Tax	7,889	9,586
Social security and other taxes	-	1,086
VAT	17,320	19,368
Directors' current accounts	499	-
Accrued expenses	3,007	4,044
	114,962	143,471

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	-	1,214

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	19,347	25,289

The debt is secured by a fixed and floating charge over the assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary shares	£1	100	100
2	Non voting	£1	2	2
			102	102

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018	2017
	£	£
C Jacklin and Mrs R E Jacklin		
Balance outstanding at start of year	3,821	3,996
Amounts advanced	55,266	54,649
Amounts repaid	(59,586)	(54,824)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(499)	3,821

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.