

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Agatha Clothing Limited

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for the Year Ended 31 January 2016**

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Agatha Clothing Limited
Company Information
for the Year Ended 31 January 2016

DIRECTORS: C Jacklin
Mrs R E Jacklin

SECRETARY: C Jacklin

REGISTERED OFFICE: 262a High Street
Lincoln
LN2 1HW

REGISTERED NUMBER: 04500645

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Agatha Clothing Limited (Registered number: 04500645)

Abbreviated Balance Sheet

31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>6,260</u>		<u>7,679</u>
			6,261		7,680
CURRENT ASSETS					
Stocks		111,118		97,890	
Debtors		15,771		31,464	
Cash at bank and in hand		<u>254</u>		<u>255</u>	
		127,143		129,609	
CREDITORS					
Amounts falling due within one year	4	<u>125,818</u>		<u>125,230</u>	
NET CURRENT ASSETS			<u>1,325</u>		<u>4,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,586		12,059
CREDITORS					
Amounts falling due after more than one year	4		(6,254)		(11,268)
PROVISIONS FOR LIABILITIES			<u>(549)</u>		<u>(678)</u>
NET ASSETS			<u>783</u>		<u>113</u>
CAPITAL AND RESERVES					
Called up share capital	5		102		102
Profit and loss account			<u>681</u>		<u>11</u>
SHAREHOLDERS' FUNDS			<u>783</u>		<u>113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2016 and were signed on its behalf by:

C Jacklin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 February 2015
and 31 January 2016

AMORTISATION

At 1 February 2015
and 31 January 2016

NET BOOK VALUE

At 31 January 2016

At 31 January 2015

Total
£

97,976

97,975

1

1

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	48,829
Additions	391
At 31 January 2016	<u>49,220</u>
DEPRECIATION	
At 1 February 2015	41,150
Charge for year	1,810
At 31 January 2016	<u>42,960</u>
NET BOOK VALUE	
At 31 January 2016	<u>6,260</u>
At 31 January 2015	<u>7,679</u>

4. CREDITORS

Creditors include an amount of £ 26,256 (2015 - £ 21,870) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	100	100
2	Non voting	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
C Jacklin and Mrs R E Jacklin		
Balance outstanding at start of year	19,766	27,593
Amounts advanced	58,443	73,989
Amounts repaid	(74,213)	(81,816)
Balance outstanding at end of year	<u>3,996</u>	<u>19,766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.