

Registered Number 04500645

Agatha Clothing Limited

Abbreviated Accounts

31 January 2011

Agatha Clothing Limited

Registered Number 04500645

Company Information

Registered Office:

262A High Street
Lincoln
Lincolnshire
LN2 1HW

Reporting Accountants:

Russell Payne & Co Limited

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

Agatha Clothing Limited

Registered Number 04500645

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	39,191	58,786
Tangible	3	9,007	11,260
		<u>48,198</u>	<u>70,046</u>
Current assets			
Stocks		81,854	66,659
Debtors		6,169	19,353
Cash at bank and in hand		549	1,613
Total current assets		<u>88,572</u>	<u>87,625</u>
Creditors: amounts falling due within one year		(113,116)	(135,267)
Net current assets (liabilities)		(24,544)	(47,642)
Total assets less current liabilities		<u>23,654</u>	<u>22,404</u>
Creditors: amounts falling due after more than one year		(16,361)	(21,875)
Provisions for liabilities		(158)	(197)
Total net assets (liabilities)		<u>7,135</u>	<u>332</u>
Capital and reserves			
Called up share capital	4	102	102
Profit and loss account		7,033	230
Shareholders funds		<u>7,135</u>	<u>332</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2011

And signed on their behalf by:

C Jacklin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>97,976</u>
At 31 January 2011	<u>97,976</u>
 Amortisation	
At 01 February 2010	39,190
Charge for year	<u>19,595</u>
At 31 January 2011	<u>58,785</u>
 Net Book Value	
At 31 January 2011	39,191

	At 31 January 2010	<u>58,786</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 February 2010	-	<u>39,724</u>
At 31 January 2011	-	<u>39,724</u>
Depreciation		
At 01 February 2010		28,464
Charge for year	-	<u>2,253</u>
At 31 January 2011	-	<u>30,717</u>
Net Book Value		
At 31 January 2011		9,007
At 31 January 2010	-	<u>11,260</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100
2 Non Voting shares of £1 each	2	2