

Registered number: 04500513

Crymych Couriers Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

Prepared By:
Pritchard & Co
Chartered Certified Accountants
Ffynnonddofn
74 High Steet
Fishguard
Pembrokeshire
SA65 9AU

Crymych Couriers Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 November 2012

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 04500513~~

Crymych Couriers Limited

Registered Number: 04500513

BALANCE SHEET AT 30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	18,119	14,814
CURRENT ASSETS			
Stock		15,012	19,223
Debtors (amounts falling due within one year)	3	358,681	329,839
Cash at bank and in hand		<u>33,417</u>	<u>5,566</u>
		407,110	354,628
CREDITORS: Amounts falling due within one year		<u>314,651</u>	<u>239,764</u>
NET CURRENT ASSETS		92,459	114,864
TOTAL ASSETS LESS CURRENT LIABILITIES		110,578	129,678
CREDITORS: Amounts falling due after more than one year	4	210,634	99,380
PROVISIONS FOR LIABILITIES		<u>1,893</u>	<u>765</u>
NET (LIABILITIES) / ASSETS		(101,949) <u> </u>	(29,533) <u> </u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		(102,949) <u> </u>	(28,533) <u> </u>
SHAREHOLDERS' FUNDS		(101,949) <u> </u>	(29,533) <u> </u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2013 and signed on their behalf by

A Bowen

Director

Crymych Couriers Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	reducing balance 4%
Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 20%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Crymych Couriers Limited

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Commercial Vehicles £	Total £
Cost				

At 1 December 2011	500	33,650	28,495	62,645
Additions	-	-	5,750	5,750
At 30 November 2012	<u>500</u>	<u>33,650</u>	<u>34,245</u>	<u>68,395</u>
Depreciation				
At 1 December 2011	153	24,404	23,274	47,831
For the year	<u>14</u>	<u>1,387</u>	<u>1,044</u>	<u>2,445</u>
At 30 November 2012	<u>167</u>	<u>25,791</u>	<u>24,318</u>	<u>50,276</u>
Net Book Amounts				
At 30 November 2012	<u>333</u>	<u>7,859</u>	<u>9,927</u>	<u>18,119</u>
At 30 November 2011	<u>347</u>	<u>9,246</u>	<u>5,221</u>	<u>14,814</u>

3. DEBTORS

	2012	2011
	£	£
Amounts falling due within one year:		
Trade debtors	337,079	321,417
Other debtors	<u>21,602</u>	<u>8,422</u>
	<u>358,681</u>	<u>329,839</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	<u>210,634</u>	<u>99,380</u>
	<u>210,634</u>	<u>99,380</u>

Crymych Couriers Limited

5. SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY TRANSACTIONS

The directors have lent money to the company. At the balance sheet date the balance due to the directors amounted to £99,549 (2011 - £69,549).

7. TURNOVER

The turnover and pre-tax result is attributable to that of freight transport by road.

	2012	2011
	£	£
Sales	1,183,576	1,190,402
Other sales	<u>1,831</u>	<u>1,992</u>
	<u>1,185,407</u>	<u>1,192,394</u>

8. CONTROLLING PARTY

The company is controlled by the directors by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.