

Registered no. 4500513

CRYMYCH COURIERS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2003**

**LLEWELYN DAVIES
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WHITLAND
SA34 0AN**



CRYMYCH COURIERS LTD

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CRYMYCH COURIERS LTD

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2003

	Note	2003 £	2002
FIXED ASSETS	2		
Intangible assets		3,600	
Tangible assets		135,439	
		<u>139,039</u>	<u>—</u>
CURRENT ASSETS			
Debtors		71,221	1,000
Cash at bank and in hand		15,828	
		<u>87,049</u>	
CREDITORS			
Amounts falling due within one year		168,887	
NET CURRENT LIABILITIES		<u>(81,838)</u>	<u>—</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,201	1,000
CREDITORS			
Amounts falling due after more than one year		31,911	
NET ASSETS		<u>25,290</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		24,290	
SHAREHOLDERS' FUNDS		<u>25,290</u>	<u>1,000</u>

CRYMYCH COURIERS LTD

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2003 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

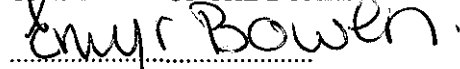
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 28 September 2004

ON BEHALF OF THE BOARD


.....
MR E V BOWEN - DIRECTOR

The annexed notes form part of these financial statements.

CRYMYCH COURIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 November 2003 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2003 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Franchise fee	- 10% per annum of cost
Tenants improvements	- 4% per annum of cost
Plant and machinery	- 15% per annum of cost
Fixtures and fittings	- 15% per annum of cost
Motor vehicles	- 20% per annum of cost
Leased assets	- 20% per annum of cost

CRYMYCH COURIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2002	-	-	-
Additions	4,000	167,488	171,488
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 30 November 2003	<u>4,000</u>	<u>167,488</u>	<u>171,488</u>
Depreciation			
At 1 December 2002	-	-	-
Charge for the year	400	32,049	32,449
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment Loss	-	-	-
At 30 November 2003	<u>400</u>	<u>32,049</u>	<u>32,449</u>
Net book value			
At 30 November 2003	<u>3,600</u>	<u>135,439</u>	<u>139,039</u>

Included in fixed assets are assets held under leasing and hire purchase contracts amounting to cost £125,155 and accumulated depreciation of £25,031.

CRYMYCH COURIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003 (CONT)

3. SHARE CAPITAL

	2003	2002 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
 Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

4. TRANSACTIONS WITH DIRECTORS

As detailed in the directors' report the company is controlled by Mr E V Bowen, Mr A Bowen and Mrs E M Bowen, directors of the company.

The following is a summary of the directors' transactions with the company during the year:

Mr E V Bowen

Balance due to the company as at 1st December 2002	£Nil
Balance due to the company as at 30th November 2003	£333

Mr A Bowen

Balance due to the company as at 1st December 2002	£Nil
Balance due from the company as at 30th November 2003	£21,158

Mrs E M Bowen

Balance due to the company as at 1st December 2002	£Nil
Balance due to the company as at 30th November 2003	£333