REGISTERED NUMBER: 04500113 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

ALAN CLARK HOMES LIMITED

ALAN CLARK HOMES LIMITED (REGISTERED NUMBER: 04500113)

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FOR THE YEAR ENDED 31 JULY 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:	A C Clark S J Clark
SECRETARY:	S J Clark
REGISTERED OFFICE:	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER:	04500113 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**2,550**		3,000
Investment property	3		**542,845**		542,845
			545,395		545,845
CURRENT ASSETS					
Stocks		**375,060**		363,522	
Debtors		**5,937**		34,928	
Cash at bank and in hand		**13,865**		9,234	
		394,862		407,684	
CREDITORS					
Amounts falling due within one year		**264,842**		226,164	
NET CURRENT ASSETS			**130,020**		181,520
TOTAL ASSETS LESS CURRENT LIABILITIES			**675,415**		727,365
CREDITORS					
Amounts falling due after more than one year	4		**(284,840)**		(284,840)
PROVISIONS FOR LIABILITIES			**(40,510)**		(50,414)
NET ASSETS			**350,065**		392,111
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account			**349,965**		392,011
SHAREHOLDERS' FUNDS			**350,065**		392,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2013 and were signed on its behalf by:

A C Clark - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Investments
The directors consider the value of the investment properties as shown in the notes to the financial statements to be accurate representation of the market value as at the balance sheet date.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	**9,263**
DEPRECIATION	
At 1 August 2011	**6,263**
Charge for year	**450**
At 31 July 2012	**6,713**
NET BOOK VALUE	
At 31 July 2012	**2,550**
At 31 July 2011	3,000

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2011 and 31 July 2012	**542,845**
NET BOOK VALUE	
At 31 July 2012	**542,845**
At 31 July 2011	542,845

continued...

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	**284,840**	284,840

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012**	2011
			£	£
100	Ordinary shares	£1	**100**	100

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £64,000 were paid to the directors .

Alan Clark Homes Limited is a member of ACH (Sussex) LLP. During the year, the company received £5,000 from ACH (Sussex) LLP. The company also paid £10,000 to ACH (Sussex) LLP. At the year end the balance outstanding was £5,913 (2011: £23,904) which is included within other debtors.

The company's share of the LLP's losses as at 31 July 2012 amounted to £1,941 (2011: £1,050 profit). This amount is outstanding at the year end and is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.