REGISTERED NUMBER: 04500007

Abbreviated Accounts

for the Year Ended 31 July 2012

for

VALLADOLID PATRIMONIAL LTD

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for the year ended 31 July 2012

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VALLADOLID PATRIMONIAL LTD

Company Information
for the year ended 31 July 2012

DIRECTORS:	M V Martinez-Gonzalez T Martinez T L Martinez
SECRETARY:	M V Martinez-Gonzalez
REGISTERED OFFICE:	Christopher House 94b London Road Leicester LE2 0QS
REGISTERED NUMBER:	04500007
ACCOUNTANTS:	Accapita Limited Christopher House 94b London Road Leicester LE2 0QS

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		14,214		10,310
Investment property	3		2,365,776		2,365,776
			2,379,990		2,376,086
CURRENT ASSETS					
Debtors		4,648		4,980	
Cash at bank		5,630		26,500	
		10,278		31,480	
CREDITORS					
Amounts falling due within one year	4	421,449		354,662	
NET CURRENT LIABILITIES			(411,171)		(323,182)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,968,819		2,052,904
CREDITORS					
Amounts falling due after more than one year	4		1,961,958		2,066,952
NET ASSETS/(LIABILITIES)			6,861		(14,048)
CAPITAL AND RESERVES					
Called up share capital	5		360		360
Revaluation reserve			54,360		54,360
Profit and loss account			(47,859)		(68,768)
SHAREHOLDERS' FUNDS			6,861		(14,048)

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

M V Martinez-Gonzalez - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost

Investment property
In accordance with Statement of Standard Accounting Practice 19, the freehold investment property is included in the financial statements at the directors' open market valuation and no depreciation is provided.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	47,935
Additions	5,199
At 31 July 2012	53,134
DEPRECIATION	
At 1 August 2011	37,625
Charge for year	1,295
At 31 July 2012	38,920
NET BOOK VALUE	
At 31 July 2012	14,214
At 31 July 2011	10,310

continued...

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2012

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 August 2011 and 31 July 2012	2,365,776
NET BOOK VALUE	
At 31 July 2012	2,365,776
At 31 July 2011	2,365,776

4. CREDITORS

Creditors include an amount of £ 702,922 (2011 - £ 724,962) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	1,434,556	1,671,060

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
360	Ordinary	£1	360	360

6. RELATED PARTY DISCLOSURES

M V Martinez-Gonzalez
A director of the company.

	2012	2011
	£	£
Amount due to related party at the balance sheet date	200,198	196,930

continued...

6. **RELATED PARTY DISCLOSURES - continued**

Valladolid Mondial S.A.

A company in which T L Martinez is a director

At 31 July 2012 there was a loan outstanding, interest of £46,567 (2011 - £55,122) was charged.

	2012	2011
	£	£
Amount due to related party at the balance sheet date	1,387,782	1,438,215

Valladolid Mondial S.A.

A company in which T L Martinez is a director

During the year management fees were charged of £24,624

	2012	2011
	£	£
Amount due to related party at the balance sheet date	65,951	41,328

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.