

Registered number: 4499921

TSUNAMI BUSINESS SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2004



TSUNAMI BUSINESS SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

Shelina Lalji
Shahid Lalji

SECRETARY

Shelina Lalji

COMPANY NUMBER

4499921

REGISTERED OFFICE

41 New Caledonian Wharf
6 Odessa Street
London SE16 7TN

ACCOUNTANTS

Ashleigh Lewis
Chartered Certified Accountant
75 Lincslade Grove
Loughton
Milton Keynes MK5 8AD

BANKERS

Habib Bank AG Zurich
Habib House
42 Moorgate
London EC2R 6JJ

TSUNAMI BUSINESS SERVICES LIMITED

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TSUNAMI BUSINESS SERVICES LIMITED

DIRECTORS' REPORT
For the year ended 31 July 2004

The directors present their report and the financial statements for the year ended 31 July 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company was the provision of accounting and tax services.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	31/07/2004	31/07/2003
Shelina Lalji	9	9
Shahid Lalji	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 January 2005 and signed on its behalf.



Shelina Lalji
Secretary

TSUNAMI BUSINESS SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF TSUNAMI BUSINESS SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Ashleigh Lewis
Chartered Certified Accountant

75 Linceslade Grove
Loughton
Milton Keynes MK5 8AD

14 December 2004

TSUNAMI BUSINESS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 July 2004

	Note	2004 £	2003 £
TURNOVER	1	10,905	5,058
Administrative expenses		(6,225)	(5,715)
OPERATING PROFIT/(LOSS)	2	4,680	(657)
Interest receivable		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,680	(657)
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		4,680	(657)
DIVIDENDS		-	-
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>4,680</u>	<u>(657)</u>

The notes on pages 5 to 7 form part of these financial statements

TSUNAMI BUSINESS SERVICES LIMITED

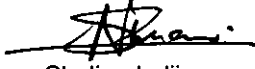
BALANCE SHEET
As at 31 July 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible fixed assets	4		282		141
CURRENT ASSETS					
Debtors	5	1,710		579	
Cash at bank and in hand		6,235		1,244	
		<u>7,945</u>		<u>1,823</u>	
CREDITORS: amounts falling due within one year	6	<u>(3,054)</u>		<u>(1,746)</u>	
NET CURRENT LIABILITIES			<u>4,891</u>		<u>77</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,173</u>		<u>218</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Share premium			1,140		865
Profit and loss account	8		4,023		(657)
SHAREHOLDERS' FUNDS			<u>5,173</u>		<u>218</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 2 January 2005 and signed on its behalf.


Shelina Lalji
Director

The notes on pages 5 to 7 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	94	47

3. DIRECTORS' REMUNERATION

	2004	2003
	£	£
Aggregate emoluments	4,455	3,078

TSUNAMI BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2004

4.	TANGIBLE FIXED ASSETS		Office Equipment £
	Cost		
	At 1 August 2003		188
	Additions		235
	At 31 July 2004		<u>423</u>
	Depreciation		
	At 1 August 2003		47
	Charge for the year		94
	At 31 July 2004		<u>141</u>
	Net book value		
	At 31 July 2003		<u>141</u>
	At 31 July 2004		<u>282</u>
5.	DEBTORS	2004	2003
		£	£
	Due within one year		
	Trade debtors	1,710	579
		<u>1,710</u>	<u>579</u>
6.	CREDITORS:	2004	2003
	Amounts falling due within one year	£	£
	Other creditors	3,054	1,746
		<u>3,054</u>	<u>1,746</u>
7.	SHARE CAPITAL	2004	2003
		£	£
	Authorised		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	10 ordinary shares of £1 each	<u>10</u>	<u>10</u>

TSUNAMI BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2004

8. RESERVES

Profit and loss account

At 1 August 2003	(657)
Profit/(loss) for the year	4,680
At 31 July 2004	<u>4,023</u>

9. RELATED PARTY TRANSACTIONS

As at the balance sheet date the company owed the directors £2,670.