

REGISTERED NUMBER: 04499863 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 APRIL 2015 TO 30 JUNE 2016
FOR
OPTIMAL RISK MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OPTIMAL RISK MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

DIRECTOR: M C O'Neill

REGISTERED OFFICE: Soanepoint
6-8 Market Place
Reading
RG1 2EG

REGISTERED NUMBER: 04499863 (England and Wales)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		115		465
CURRENT ASSETS					
Debtors		49,697		90,264	
Cash at bank		<u>296</u>		<u>20,728</u>	
		49,993		110,992	
CREDITORS					
Amounts falling due within one year		<u>68,740</u>		<u>68,471</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(18,747)</u>		<u>42,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,632)		42,986
PROVISIONS FOR LIABILITIES			<u>23</u>		<u>93</u>
NET (LIABILITIES)/ASSETS			<u>(18,655)</u>		<u>42,893</u>
CAPITAL AND RESERVES					
Called up share capital	3		130		130
Profit and loss account			<u>(18,785)</u>		<u>42,763</u>
SHAREHOLDERS' FUNDS			<u>(18,655)</u>		<u>42,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2017 and were signed by:

M C O'Neill - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances in the notes to the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 30 June 2016	<u>5,334</u>
DEPRECIATION	
At 1 April 2015	4,869
Charge for period	<u>350</u>
At 30 June 2016	<u>5,219</u>
NET BOOK VALUE	
At 30 June 2016	<u>115</u>
At 31 March 2015	<u>465</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	31.3.15 £
65	Ordinary	£1	65	65
65	Ordinary A	£1	65	65
			<u>130</u>	<u>130</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2016 and the year ended 31 March 2015:

	30.6.16 £	31.3.15 £
M C O'Neill		
Balance outstanding at start of period	-	-
Amounts advanced	27,358	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>27,358</u>	<u>-</u>

5. GOING CONCERN

The viability of the company is dependent upon the financial support of the director who has confirmed that he will provide financial support as required for the company to meet its obligations as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.