

REGISTRAR

Registered number: 04498708

WILD FRONTIERS ADVENTURE TRAVEL LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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30/09/2016

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COMPANIES HOUSE

WILD FRONTIERS ADVENTURE TRAVEL LTD
REGISTERED NUMBER: 04498708

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		5,000		10,000
Tangible assets	3		28,275		41,542
			<u>33,275</u>		<u>51,542</u>
CURRENT ASSETS					
Debtors		2,142,969		1,132,156	
Cash at bank and in hand		1,506,128		921,087	
		<u>3,649,097</u>		<u>2,053,243</u>	
CREDITORS: amounts falling due within one year		<u>(3,076,122)</u>		<u>(1,539,115)</u>	
NET CURRENT ASSETS			572,975		514,128
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>606,250</u>		<u>565,670</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(4,827)		(6,421)
NET ASSETS			<u>601,423</u>		<u>559,249</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,230		2,230
Share premium account			364,320		364,320
Profit and loss account			234,873		192,699
SHAREHOLDERS' FUNDS			<u>601,423</u>		<u>559,249</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WILD FRONTIERS ADVENTURE TRAVEL LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

01/07/2016



J G Bealby
Director

The notes on pages 3 to 4 form part of these financial statements.

WILD FRONTIERS ADVENTURE TRAVEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of holidays sold and services rendered during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised on a departure date basis.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% Straight Line
Office equipment	-	20% Straight Line
Computer equipment	-	33% Straight Line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	116,250
Amortisation	
At 1 January 2015	106,250
Charge for the year	5,000
At 31 December 2015	111,250
Net book value	
At 31 December 2015	5,000
At 31 December 2014	10,000

WILD FRONTIERS ADVENTURE TRAVEL LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	99,101
Additions	2,840
At 31 December 2015	101,941
Depreciation	
At 1 January 2015	57,559
Charge for the year	16,107
At 31 December 2015	73,666
Net book value	
At 31 December 2015	28,275
At 31 December 2014	41,542

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2,230 Ordinary shares of £1 each	2,230	2,230