

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

ABBREVIATED ACCOUNTS

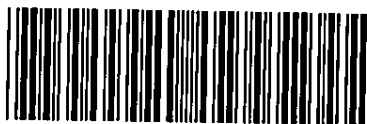
31 DECEMBER 2007

Registered number

4498708

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07/07/2008

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COMPANIES HOUSE

Wilkinson Latham

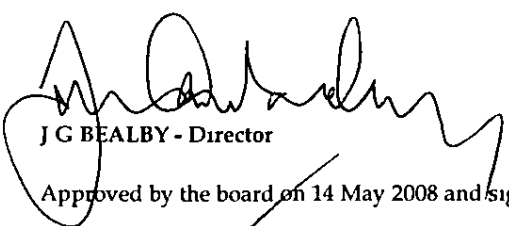
Chartered Accountants

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

BALANCE SHEET - 31 DECEMBER 2007

	Notes	£	2007	£	£	2006	£
Fixed assets							
Tangible assets	2			6,956			4,195
Current assets							
Stocks			95			-	
Debtors			364,927			313,538	
Bank and cash balances			240,307			181,908	
			605,329			495,446	
Creditors amounts falling due within one year			427,475			377,317	
Net current assets				177,854			118,129
Total assets less current liabilities				£ 184,810			£ 122,324
Financed by							
Shareholders' funds							
Called up share capital	3			1,565			1,450
Share premium				182,735			134,550
Profit and loss account				510			(13,676)
				£ 184,810			£ 122,324

- a) These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies
- b) For the year in question the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985 No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year
- c) the director acknowledges his responsibilities for
- i) ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company


J G BEALBY - Director

Approved by the board on 14 May 2008 and signed on its behalf

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2007

1 Principal accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and under the historical cost convention

Basis of accounting

The principal accounting policies are set out below

Turnover

Turnover represents the invoiced value of services provided (stated net of value added tax)

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Office equipment	- over 5 years
Computer equipment	- over 3 years

2 Tangible fixed assets

	Office equipment £	Furniture & fittings £	Computer equipment £	Total £
Cost				
1 January 2007	1,492	690	9,662	11,844
Additions in year	869	2,492	3,810	7,171
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31 December 2007	2,361	3,182	13,472	19,015
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Depreciation				
1 January 2007	298	510	6,841	7,649
Charge for year	516	609	3,285	4,410
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31 December 2007	814	1,119	10,126	12,059
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Net book value				
31 December 2006	£ 1,194	£ 180	£ 2,821	£ 4,195
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31 December 2007	£ 1,547	£ 2,063	£ 3,346	£ 6,956
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3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	£ 100,000	£ 100,000
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Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 1,565	£ 1,450
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