

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2005

Registered number

4498708

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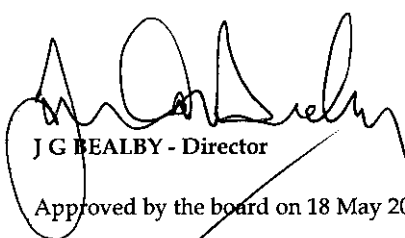
Chartered Accountants

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

BALANCE SHEET - 31 DECEMBER 2005

	Notes	£	2005	£	2004	£
Fixed assets						
Tangible assets	2			3,253		2,344
Current assets						
Debtors		35,147			11,069	
Bank and cash balances		136,493			72,790	
		<u>171,640</u>			<u>83,859</u>	
Creditors: amounts falling due within one year		<u>97,551</u>			<u>24,384</u>	
Net current assets				74,089		59,475
Total assets less current liabilities				<u>£ 77,342</u>		<u>£ 61,819</u>
Financed by:						
Shareholders' funds						
Called up share capital	3			1,450		1,450
Share premium				134,550		134,550
Profit and loss account				(58,658)		(74,181)
				<u>£ 77,342</u>		<u>£ 61,819</u>

- a) These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.
- b) For the year in question the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year.
- c) the director acknowledges his responsibilities for:
- ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.


J G BEALBY - Director

Approved by the board on 18 May 2006 and signed on its behalf

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2005

1 Principal accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

Basis of accounting

The principal accounting policies are set out below.

Turnover

Turnover represents the invoiced value of services provided (stated net of value added tax).

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Office equipment	- over 5 years
Computers	- over 3 years

2 Tangible fixed assets

	Expedition equipment £	Furniture & fittings £	Computers £	Total £
Cost				
1 January 2005	-	615	4,009	4,624
Additions in year	220	75	3,239	3,534
	----	----	----	----
31 December 2005	220	690	7,248	8,158
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Depreciation				
1 January 2005	-	234	2,046	2,280
Charge for year	73	139	2,413	2,625
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31 December 2005	73	373	4,459	4,905
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Net book value				
31 December 2004	£ -	£ 381	£ 1,963	£ 2,344
	----	----	----	----
31 December 2005	£ 147	£ 317	£ 2,789	£ 3,253
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3 Share capital

	2005 £	2004 £
Authorised		
Ordinary shares of £1 each	£ 100,000	£ 100,000
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Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 1,450	£ 1,450
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