

31/12/

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2004

Registered number

4498708



W

Wilkinson Latham

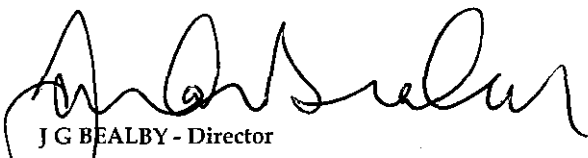
Chartered Accountants

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

BALANCE SHEET - 31 JULY 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	2,183	1,006
Current assets			
Debtors		19,670	40,001
Bank and cash balances		78,195	30,969
		<u>97,865</u>	<u>70,970</u>
Creditors: amounts falling due within one year		55,013	66,755
Net current assets		<u>42,852</u>	<u>4,215</u>
Total assets less current liabilities		<u>£ 45,035</u>	<u>£ 5,221</u>
Financed by:			
Shareholders' funds			
Called up share capital	3	1,450	1,300
Share premium		134,550	74,700
Profit and loss account		(90,965)	(70,779)
		<u>£ 45,035</u>	<u>£ 5,221</u>

- a) These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.
- b) For the year in question the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year.
- c) the director acknowledges his responsibilities for:
- ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.


J G BEALBY - Director

Approved by the board on 14 February 2005 and signed on its behalf

WILD FRONTIERS ADVENTURE TRAVEL LIMITED

NOTES TO THE ACCOUNTS - 31 JULY 2004

1 Principal accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

Basis of accounting

The principal accounting policies are set out below.

Turnover

Turnover represents the invoiced value of services provided (stated net of value added tax).

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Office equipment	- over 5 years
Computers	- over 3 years

2 Tangible fixed assets

	Furniture & fittings £	Computers £	Total £
Cost			
1 August 2003	325	1,113	1,438
Additions in year	160	2,257	2,417
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31 July 2004	485	3,370	3,855
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Depreciation			
1 August 2003	65	367	432
Charge for year	118	1,122	1,240
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31 July 2004	183	1,489	1,672
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Net book value			
31 July 2003	£ 260	£ 746	£ 1,006
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31 July 2004	£ 302	£ 1,881	£ 2,183
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3 Share capital

	2004 £	2003 £
Authorised		
Ordinary shares of £1 each	£ 100,000	£ 100,000
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Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 1,450	£ 1,300
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