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Company Registration No. 04498549 (England and Wales)

S J CHURCHILL LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

Saffery Champness

CHARTERED ACCOUNTANTS

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COMPANIES HOUSE

S J CHURCHILL LTD

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S J CHURCHILL LTD

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Intangible assets	2		213,750		225,000
Tangible assets	2		80,245		94,329
			293,995		319,329
Current assets					
Stocks		49,084		3,000	
Debtors		26,600		44,495	
Cash at bank and in hand		86,111		88,870	
		161,795		136,365	
Creditors: amounts falling due within one year		(104,499)		(186,530)	
Net current assets/(liabilities)			57,296		(50,165)
Total assets less current liabilities			351,291		269,164
Provisions for liabilities			(8,361)		(9,487)
			342,930		259,677
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			342,829		259,576
Shareholders' funds			342,930		259,677

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 20 November 2012

S J Churchill
Director

Company Registration No. 04498549

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the life of the lease
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	30% reducing balance
Motor vehicles	25% reducing balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011	225,000	230,536	455,536
Additions	-	6,869	6,869
At 31 May 2012	225,000	237,405	462,405
Depreciation			
At 1 June 2011	-	136,207	136,207
Charge for the year	11,250	20,953	32,203
At 31 May 2012	11,250	157,160	168,410
Net book value			
At 31 May 2012	213,750	80,245	293,995
At 31 May 2011	225,000	94,329	319,329

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary - A shares of £1 each	100	100
1 Ordinary - B shares of £1 each	1	1
	101	101