

Report of the Directors and  
Financial Statements for the Year Ended 30 September 2012  
for  
Eyes Wide Digital Limited

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for the Year Ended 30 September 2012

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Eyes Wide Digital Limited

Company Information

for the Year Ended 30 September 2012

**DIRECTORS:**

J Ingle  
I Ingle

**SECRETARY:**

D Ingle

**REGISTERED OFFICE:**

21 The Street  
Fetcham  
Leatherhead  
Surrey  
KT22 9QN

**REGISTERED NUMBER:**

04496821 (England and Wales)

**ACCOUNTANTS:**

C Brightwell & Co  
Chartered Certified Accountants  
55 Basepoint  
Metcalf Way  
Crawley  
Sussex  
RH11 7XX

Eyes Wide Digital Limited (Registered number: 04496821)

Report of the Directors  
for the Year Ended 30 September 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply of graphic design and print reproduction

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report.

J Ingle  
I Ingle

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

I Ingle - Director

17 June 2013

Profit and Loss Account  
for the Year Ended 30 September 2012

|                                                          | Notes | 30.9.12<br>£  | 30.9.11<br>£  |
|----------------------------------------------------------|-------|---------------|---------------|
| <b>TURNOVER</b>                                          |       | 151,019       | 145,225       |
| Cost of sales                                            |       | <u>67,722</u> | <u>64,399</u> |
| <b>GROSS PROFIT</b>                                      |       | 83,297        | 80,826        |
| Administrative expenses                                  |       | <u>73,125</u> | <u>71,525</u> |
| <b>OPERATING PROFIT</b>                                  | 2     | 10,172        | 9,301         |
| Interest payable and similar charges                     |       | <u>2,613</u>  | <u>2,853</u>  |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 7,559         | 6,448         |
| Tax on profit on ordinary activities                     | 3     | <u>2,720</u>  | <u>627</u>    |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |       | <u>4,839</u>  | <u>5,821</u>  |

Balance Sheet

30 September 2012

|                                              | Notes | 30.9.12<br>£  | £               | 30.9.11<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 4     |               | 17,485          |               | 23,313          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 5,000         |                 | 5,000         |                 |
| Debtors                                      | 5     | 15,314        |                 | 19,359        |                 |
| Cash in hand                                 |       | <u>10</u>     |                 | <u>20</u>     |                 |
|                                              |       | 20,324        |                 | 24,379        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 6     | <u>40,615</u> |                 | <u>38,240</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | (20,291)        |               | (13,861)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | (2,806)         |               | 9,452           |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 7     |               | <u>12,852</u>   |               | <u>29,949</u>   |
| <b>NET LIABILITIES</b>                       |       |               | <u>(15,658)</u> |               | <u>(20,497)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 8     |               | 100             |               | 100             |
| Profit and loss account                      | 9     |               | <u>(15,758)</u> |               | <u>(20,597)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(15,658)</u> |               | <u>(20,497)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Eyes Wide Digital Limited (Registered number: 04496821)

Balance Sheet - continued

30 September 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

J Ingle - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

|                                                | 30.9.12       | 30.9.11       |
|------------------------------------------------|---------------|---------------|
|                                                | £             | £             |
| Depreciation - owned assets                    | <u>5,828</u>  | <u>7,771</u>  |
| Directors' remuneration and other benefits etc | <u>25,750</u> | <u>23,662</u> |

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | 30.9.12      | 30.9.11    |
|--------------------------------------|--------------|------------|
|                                      | £            | £          |
| Current tax:                         |              |            |
| UK corporation tax                   | <u>2,720</u> | <u>627</u> |
| Tax on profit on ordinary activities | <u>2,720</u> | <u>627</u> |

UK corporation tax has been charged at 20% (2011 - 20%).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2012

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ |
|-----------------------|-----------------------------|
| <b>COST</b>           |                             |
| At 1 October 2011     |                             |
| and 30 September 2012 | <u>73,191</u>               |
| <b>DEPRECIATION</b>   |                             |
| At 1 October 2011     | 49,878                      |
| Charge for year       | <u>5,828</u>                |
| At 30 September 2012  | <u>55,706</u>               |
| <b>NET BOOK VALUE</b> |                             |
| At 30 September 2012  | <u>17,485</u>               |
| At 30 September 2011  | <u>23,313</u>               |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 30.9.12<br>£  | 30.9.11<br>£  |
|---------------|---------------|---------------|
| Trade debtors | 15,314        | 15,054        |
| Other debtors | -             | 4,305         |
|               | <u>15,314</u> | <u>19,359</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.9.12<br>£  | 30.9.11<br>£  |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts    | 7,001         | 16,727        |
| Hire purchase contracts      | 4,172         | 3,900         |
| Trade creditors              | 15,368        | 9,491         |
| Taxation and social security | 4,019         | 1,833         |
| Other creditors              | <u>10,055</u> | <u>6,289</u>  |
|                              | <u>40,615</u> | <u>38,240</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 30.9.12<br>£  | 30.9.11<br>£  |
|-------------------------|---------------|---------------|
| Bank loans              | 2,585         | 5,000         |
| Hire purchase contracts | 4,691         | 7,724         |
| Other creditors         | <u>5,576</u>  | <u>17,225</u> |
|                         | <u>12,852</u> | <u>29,949</u> |

Amounts falling due in more than five years:

|                                         |              |               |
|-----------------------------------------|--------------|---------------|
| Repayable otherwise than by instalments |              |               |
| Other loans more 5yrs non-inst          | <u>5,576</u> | <u>17,225</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2012

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.9.12<br>£ | 30.9.11<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | 1                 | <u>100</u>   | <u>100</u>   |

9. **RESERVES**

|                      | Profit<br>and loss<br>account<br>£ |
|----------------------|------------------------------------|
| At 1 October 2011    | (20,597)                           |
| Profit for the year  | <u>4,839</u>                       |
| At 30 September 2012 | <u>(15,758)</u>                    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.