Company Registration No. 04496551 (England and Wales)

I-DESK SOLUTIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016

Abbey House
Hickleys Court
South Street
Farnham
GU9 7QQ

I-DESK SOLUTIONS LIMITED

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I-DESK SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		34,930		32,075
Current assets					
Stocks		173,919		152,333	
Debtors		260,917		741,143	
Cash at bank and in hand		7,233		12,068	
		442,069		905,544	
Creditors: amounts falling due within one year		(384,174)		(805,026)	
Net current assets			57,895		100,518
Total assets less current liabilities			92,825		132,593
Provisions for liabilities			-		(5,850)
			92,825		126,743
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			92,725		126,643
Shareholders' funds			92,825		126,743

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr P. Winterbotham
Director

Company Registration No. 04496551

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	3 years straight line
Equipment	20% straight line and 20% reducing balance
Motor vehicles	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	248,528
Additions	8,672
At 31 March 2016	257,200
Depreciation	
At 1 April 2015	216,454
Charge for the year	5,816
At 31 March 2016	222,270
Net book value	
At 31 March 2016	34,930
At 31 March 2015	32,075

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50
	100	100

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