

Unaudited Financial Statements for the Year Ended 31 July 2023

for

M & D Roofing (Redditch) Limited

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for the year ended 31 July 2023

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M & D Roofing (Redditch) Limited

Company Information
for the year ended 31 July 2023

DIRECTOR: S E Timbrell

SECRETARY: Mrs K A Timbrell

REGISTERED OFFICE: Estate House
144 Evesham Street
Redditch
Worcestershire
B97 4HP

REGISTERED NUMBER: 04495607 (England and Wales)

ACCOUNTANTS: Derek Young & Co Accountants LLP
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Abridged Balance Sheet
31 July 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		88,242		117,172
CURRENT ASSETS					
Debtors		89,330		48,446	
Cash at bank		<u>388,460</u>		<u>503,781</u>	
		477,790		552,227	
CREDITORS					
Amounts falling due within one year		<u>112,343</u>		<u>151,371</u>	
NET CURRENT ASSETS			<u>365,447</u>		<u>400,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			453,689		518,028
CREDITORS					
Amounts falling due after more than one year			<u>17,972</u>		<u>27,975</u>
NET ASSETS			<u>435,717</u>		<u>490,053</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>435,715</u>		<u>490,051</u>
SHAREHOLDERS' FUNDS			<u>435,717</u>		<u>490,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2024 and were signed by:

S E Timbrell - Director

Notes to the Financial Statements
for the year ended 31 July 2023

1. STATUTORY INFORMATION

M & D Roofing (Redditch) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 July 2023

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2022	209,341
Additions	484
At 31 July 2023	<u>209,825</u>
DEPRECIATION	
At 1 August 2022	92,169
Charge for year	29,414
At 31 July 2023	<u>121,583</u>
NET BOOK VALUE	
At 31 July 2023	<u>88,242</u>
At 31 July 2022	<u>117,172</u>

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2023 £	2022 £
2	Share capital 1	£1	<u>2</u>	<u>2</u>

6. ULTIMATE CONTROLLING PARTY

Throughout the financial year the controlling parties were Mr & Mrs Timbrell by virtue of their 100% ownership of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.