

Registered Number 04494635

GREAT GROTOS LIMITED

Abbreviated Accounts

31 January 2011

GREAT GROTOS LIMITED

Registered Number 04494635

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	28,339	9,155
Total fixed assets		28,339	9,155
Current assets			
Debtors		169,873	189,088
Cash at bank and in hand		614,888	523,220
Total current assets		784,761	712,308
Creditors: amounts falling due within one year		(440,700)	(426,772)
Net current assets		344,061	285,536
Total assets less current liabilities		372,400	294,691
Provisions for liabilities and charges		(4,159)	(1,441)
Total net Assets (liabilities)		368,241	293,250
Capital and reserves			
Called up share capital		100	100
Profit and loss account		368,141	293,150
Shareholders funds		368,241	293,250

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 April 2011

And signed on their behalf by:

P Tait, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	5.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	12,780
additions	22,053
disposals	
revaluations	
transfers	
At 31 January 2011	<u>34,833</u>
Depreciation	
At 31 January 2010	3,625
Charge for year	2,869
on disposals	
At 31 January 2011	<u>6,494</u>
Net Book Value	
At 31 January 2010	9,155
At 31 January 2011	<u>28,339</u>

3 Related party disclosures

The company was under the control of Mrs S Tait throughout the current and previous year. Mrs S Tait is the majority shareholder. Mr and Mrs P Tait, the directors, owed the company £52,867 (2010 - £22,264) at 31 January 2011. No interest is charged in respect of the loan.