REGISTERED NUMBER: 04494621 (England and Wales)

ORTHOTECH (ORTHODONTIC APPLIANCES) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

ORTHOTECH (ORTHODONTIC APPLIANCES) LIMITED (REGISTERED NUMBER: 04494621)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ORTHOTECH (ORTHODONTIC APPLIANCES) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	K J Dale Mrs A J Dale Miss K J Dale O J Dale
SECRETARY:	Mrs A J Dale
REGISTERED OFFICE:	201 Halesowen Road Old Hill Cradley Heath West Midlands B64 6HE
REGISTERED NUMBER:	04494621 (England and Wales)
ACCOUNTANTS:	Ashtons Accountants 152 Halesowen Road Old Hill Cradley Heath West Midlands B64 5LP

ORTHOTECH (ORTHODONTIC APPLIANCES) LIMITED (REGISTERED NUMBER: 04494621)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,477		1,781
CURRENT ASSETS					
Stocks		1,929		5,221	
Debtors	5	8,055		11,401	
Cash at bank		5,702		6,191	
		15,686		22,813	
CREDITORS					
Amounts falling due within one year	6	6,556		10,820	
NET CURRENT ASSETS			9,130		11,993
TOTAL ASSETS LESS CURRENT LIABILITIES			10,607		13,774
PROVISIONS FOR LIABILITIES			856		856
NET ASSETS			9,751		12,918
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			9,749		12,916
SHAREHOLDERS' FUNDS			9,751		12,918

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th September 2017 and were signed on its behalf by:

K J Dale - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Orthotech (Orthodontic Appliances) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2016 and 31st March 2017	6,350	6,940	821	14,111
DEPRECIATION				
At 1st April 2016	5,300	6,210	820	12,330
Charge for year	158	146	-	304
At 31st March 2017	5,458	6,356	820	12,634
NET BOOK VALUE				
At 31st March 2017	892	584	1	1,477
At 31st March 2016	1,050	730	1	1,781

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	7,470	11,052
Prepayments	585	349
	8,055	11,401

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	886	3,406
Taxation	824	1,946
Social security and other taxes	644	513
Workplace pension control	24	-
Directors' current accounts	2,424	3,350
Accrued expenses	1,754	1,605
	6,556	10,820

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.