

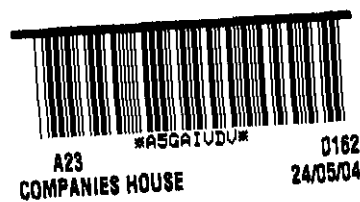
Registration Number 04493708



TOUCHSTONE MANAGEMENT (UK) LIMITED

Abbreviated Accounts

for the period ended 31 July 2003



TOUCHSTONE MANAGEMENT (UK) LIMITED



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TOUCHSTONE MANAGEMENT (UK) LIMITED



**Abbreviated Balance Sheet
as at 31 July 2003**

	Notes	2003	
		£	£
Fixed Assets	2		23,411
Current Assets			
Debtors		65	
Cash at bank and in hand		141	
		<u>206</u>	
Creditors: amounts falling due within one year		<u>(24,681)</u>	
Net Current Assets			<u>(24,475)</u>
Total Assets Less Current Liabilities			<u><u>(1,064)</u></u>
Capital and Reserves			
Called up share capital	3		100
Profit and loss account			<u>(1,164)</u>
Equity Shareholders' Funds			<u><u>(1,064)</u></u>

The director's statements required by section 249B(4) are shown on the following page which forms part of this Balance Sheet

TOUCHSTONE MANAGEMENT (UK) LIMITED



Abbreviated Balance Sheet (continued)

**Directors statements required by Section 249B(4)
for the period ended 31 July 2003**

In approving these abbreviated accounts as directors of the company I hereby confirm:

(a) that the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2003 and

(C) that he acknowledges his responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 20 May 2004 and signed on its behalf by

Anis PATEL
Director

A handwritten signature in dark ink, appearing to read 'A. Patel', written over a horizontal line.

TOUCHSTONE MANAGEMENT (UK) LIMITED



Note to the Abbreviated Financial Statements for the period ended 31 July 2003

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

N/A

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

N/A

2. Tangible fixed assets

Property

£

Cost

At Cost

23,411

At 31 July 2003

23,411

Depreciation

Charge for the period

At 31 July 2003

0

Net book value

At 31 July 2003

23,411

3. Share capital

2003

£

Authorised equity

1000 ordinary shares of £1 each

1,000

Allotted, called up and fully paid equity

100 ordinary shares of £1 each

100