COMPANY REGISTRATION NUMBER: 04493421

Food Safety Management Limited

Filleted Unaudited Financial Statements

31 July 2023

Food Safety Management Limited

Statement of Financial Position

31 July 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible assets	5		4,093	4,553
Current assets				
Debtors	6	17,912		20,196
Cash at bank and in hand		13,883		23,945
		31,795		44,141
Creditors: amounts falling due within one year	7	(12,990)		(18,623)
Net current assets			18,805	25,518
Total assets less current liabilities			22,898	30,071
Net assets			22,898	30,071
Capital and reserves				
Called up share capital			2	2
Profit and loss account			22,896	30,069
Shareholders funds			22,898	30,071

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

31 July 2023

These financial statements were approved by the board of directors and authorised for issue on 9 December 2023 , and are signed on behalf of the board by:

Mr J Davidson

Director

Company registration number: 04493421

Food Safety Management Limited

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Leith Beck Fold, Melkinthorpe, Penrith, Cumbria, CA10 2DX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Fixtures and fittings	**Total**
	£	£
Cost		
At 1 August 2022	20,652	**20,652**
Additions	563	**563**
At 31 July 2023	21,215	**21,215**
Depreciation		
At 1 August 2022	16,099	**16,099**
Charge for the year	1,023	**1,023**
At 31 July 2023	17,122	**17,122**
Carrying amount		
At 31 July 2023	4,093	**4,093**
At 31 July 2022	4,553	4,553

6. Debtors

	2023	2022
	£	£
Trade debtors	**12,857**	18,789
Other debtors	**5,055**	1,407
	17,912	20,196

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**1,734**	1,160
Corporation tax	**4,274**	7,859
Social security and other taxes	**6,089**	8,096
Other creditors	**893**	1,508
	12,990	18,623

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2023			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
Mr J Davidson	(655)	4,861	–	**4,206**

	2022			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J Davidson	(10,460)	–	9,805	(655)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.