COMPANY REGISTRATION NUMBER: 04493421

# Food Safety Management Limited

# Filleted Unaudited Financial Statements

## 31 July 2019

# Food Safety Management Limited

## Statement of Financial Position

### 31 July 2019

| | Note | 2019 £ | £ | 2018 £ |
|---|---|---|---|---|
| **Fixed assets** | | | | |
| Tangible assets | 5 | | 2,862 | 3,452 |
| **Current assets** | | | | |
| Debtors | 6 | 21,768 | | 31,228 |
| Cash at bank and in hand | | 26,570 | | 11,485 |
| | | 48,338 | | 42,713 |
| **Creditors: amounts falling due within one year** | 7 | ( 42,562) | | ( 41,866) |
| **Net current assets** | | | 5,776 | 847 |
| **Total assets less current liabilities** | | | 8,638 | 4,299 |
| **Net assets** | | | 8,638 | 4,299 |
| **Capital and reserves** | | | | |
| Called up share capital | | | 2 | 2 |
| Profit and loss account | | | 8,636 | 4,297 |
| **Shareholders funds** | | | 8,638 | 4,299 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## 31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 25 March 2020 , and are signed on behalf of the board by:

Mr J Davidson

Director

Company registration number: 04493421

# Food Safety Management Limited

## Notes to the Financial Statements

## Year ended 31 July 2019

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Leith Beck Fold, Melkinthorpe, Penrith, Cumbria, CA10 2DX, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 20% reducing balance

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

### 5. Tangible assets

| | Fixtures and fittings | **Total** |
|---|---|---|
| | £ | £ |
| **Cost** | | |
| At 1 August 2018 | 15,693 | **15,693** |
| Additions | 125 | **125** |
| **At 31 July 2019** | 15,818 | **15,818** |
| **Depreciation** | | |
| At 1 August 2018 | 12,241 | **12,241** |
| Charge for the year | 715 | **715** |
| **At 31 July 2019** | 12,956 | **12,956** |
| **Carrying amount** | | |
| **At 31 July 2019** | 2,862 | **2,862** |
| At 31 July 2018 | 3,452 | 3,452 |

### 6. Debtors

| | **2019** | 2018 |
|---|---|---|
| | **£** | £ |
| Trade debtors | **20,761** | 29,331 |
| Other debtors | **1,007** | 1,897 |
| | **21,768** | 31,228 |

## 7. Creditors: amounts falling due within one year

| | **2019** | 2018 |
|---|---|---|
| | **£** | £ |
| Trade creditors | **1,404** | 1,427 |
| Corporation tax | **2,095** | – |
| Social security and other taxes | **8,516** | 9,866 |
| Other creditors | **30,547** | 30,573 |
| | **42,562** | 41,866 |

## 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

| | **2019** | | | |
|---|---|---|---|---|
| | Balance brought forward | Advances/ (credits) to the directors | Amounts repaid | **Balance outstanding** |
| | £ | £ | £ | **£** |
| Mr J Davidson | ( 29,770) | ( 20,000) | 21,684 | **( 28,086)** |

| | 2018 | | | |
|---|---|---|---|---|
| | Balance brought forward | Advances/ (credits) to the directors | Amounts repaid | Balance outstanding |
| | £ | £ | £ | £ |
| Mr J Davidson | ( 2,659) | ( 61,016) | 33,905 | ( 29,770) |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.