

COMPANY REGISTRATION NUMBER 4493421

**FOOD SAFETY
MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 JULY 2011**



DHC ACCOUNTING LIMITED

Unit 7 Lillyhall Business Centre
Jubilee Road
Workington
Cumbria
CA14 4HA

FOOD SAFETY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

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FOOD SAFETY MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of consultant to the food industry

DIRECTORS

The directors who served the company during the year were as follows

Mrs P J Davidson

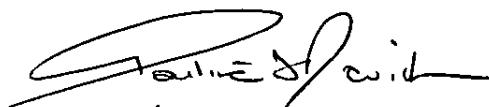
Mr J Davidson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
3 Leith Beck Fold
Melkinthorpe
Penrith
Cumbria
United Kingdom
CA10 2DX

Signed by order of the directors



MRS P J DAVIDSON
Company Secretary

Approved by the directors on 20 January 2012

FOOD SAFETY MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF FOOD SAFETY
MANAGEMENT LIMITED
YEAR ENDED 31 JULY 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2011, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us


DHC ACCOUNTING LIMITED

Unit 7 Lillyhall Business Centre
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Cumbria
CA14 4HA

20 January 2012

FOOD SAFETY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2011

	Note	2011 £	2010 £
TURNOVER		82,351	70,972
Cost of sales		<u>(710)</u>	<u>(634)</u>
GROSS PROFIT		81,641	70,338
Administrative expenses		(33,364)	(28,340)
Other operating income	2	<u>—</u>	<u>184</u>
OPERATING PROFIT	3	48,277	42,182
Interest receivable and similar income		4	9
Interest payable and similar charges		<u>—</u>	<u>(5)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,281	42,186
Tax on profit on ordinary activities	5	<u>(9,929)</u>	<u>(8,897)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>38,352</u>	<u>33,289</u>

The notes on pages 6 to 8 form part of these financial statements

FOOD SAFETY MANAGEMENT LIMITED

BALANCE SHEET

31 JULY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	7		3,627		3,711
CURRENT ASSETS					
Debtors	8	21,085		21,612	
Cash at bank		<u>24,261</u>		<u>7,392</u>	
		45,346		29,004	
CREDITORS: Amounts falling due within one year	9	<u>(21,657)</u>		<u>(19,501)</u>	
NET CURRENT ASSETS			<u>23,689</u>		<u>9,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,316</u>		<u>13,214</u>
CAPITAL AND RESERVES					
Called-up equity share capital	11		2		2
Profit and loss account	12		<u>27,314</u>		<u>13,212</u>
SHAREHOLDERS' FUNDS	12		<u>27,316</u>		<u>13,214</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements

FOOD SAFETY MANAGEMENT LIMITED

BALANCE SHEET *(continued)*

31 JULY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 20 January 2012, and are signed on their behalf by



MR J DAVIDSON
Director

Company Registration Number 4493421

FOOD SAFETY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OTHER OPERATING INCOME

	2011	2010
	£	£
Other operating income	<u>-</u>	<u>184</u>

3. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Depreciation of owned fixed assets	<u>906</u>	<u>928</u>

4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	2011	2010
	£	£
Aggregate remuneration	<u>17,045</u>	<u>16,171</u>

FOOD SAFETY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011 £	2010 £
Current tax		
UK Corporation tax based on the results for the year at 20 60% (2010 - 21%)	<u>9,929</u>	<u>8,897</u>
Total current tax	<u>9,929</u>	<u>8,897</u>

6. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid during the year		
Dividends on equity shares	<u>24,250</u>	<u>27,000</u>

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 August 2010	9,415
Additions	<u>822</u>
At 31 July 2011	<u>10,237</u>
DEPRECIATION	
At 1 August 2010	5,704
Charge for the year	<u>906</u>
At 31 July 2011	<u>6,610</u>
NET BOOK VALUE	
At 31 July 2011	<u>3,627</u>
At 31 July 2010	<u>3,711</u>

8. DEBTORS

	2011 £	2010 £
Trade debtors	19,962	21,612
Other debtors	<u>1,123</u>	<u>—</u>
	<u>21,085</u>	<u>21,612</u>

FOOD SAFETY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

9. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	606	—
Corporation tax	9,929	8,898
Other taxation and social security	5,346	4,825
Other creditors	5,776	5,778
	<u>21,657</u>	<u>19,501</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Davidson throughout the current and previous year. Mr Davidson is a director and joint shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

11. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

12. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	Total share- holders' funds £
Balance brought forward	2	13,212	13,214
Profit for the year	—	38,352	38,352
Equity dividends	—	(24,250)	(24,250)
Balance carried forward	<u>2</u>	<u>27,314</u>	<u>27,316</u>