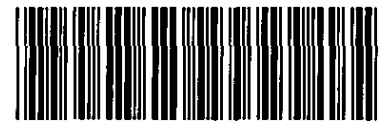


COMPANY REGISTRATION NUMBER 4493421

FOOD SAFETY MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 JULY 2008

THURSDAY



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28/05/2009

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COMPANIES HOUSE

DHC ACCOUNTING LIMITED

Unit 7 Lillyhall Business Centre
Jubilee Road
Workington
Cumbria
CA14 4HA

FOOD SAFETY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2008

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FOOD SAFETY MANAGEMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of consultant to the food industry.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 July 2008	At 1 August 2007
Mr J Davidson	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
3 Leith Beck Fold
Melkinthorpe
Penrith
Cumbria
CA10 2DX

Signed by order of the director



PAULINE JEAN DAVIDSON
Company Secretary

Approved by the director on 5 December 2008

FOOD SAFETY MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF FOOD SAFETY
MANAGEMENT LIMITED
YEAR ENDED 31 JULY 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2008, set out on pages 3 to 8 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DHC ACCOUNTING LIMITED

Unit 7 Lillyhall Business Centre
Jubilee Road
Workington
Cumbria
CA14 4HA

27/05/2009

FOOD SAFETY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2008

	Note	2008 £	2007 £
TURNOVER		66,900	58,460
Cost of sales		<u>(1,088)</u>	<u>(665)</u>
GROSS PROFIT		65,812	57,795
Administrative expenses		(22,533)	(22,763)
Other operating income	2	<u>—</u>	<u>250</u>
OPERATING PROFIT	3	43,279	35,282
Interest receivable and similar income		271	309
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		43,550	35,591
Tax on profit on ordinary activities	4	<u>(8,820)</u>	<u>(6,599)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>34,730</u>	<u>28,992</u>

The notes on pages 6 to 8 form part of these financial statements.

FOOD SAFETY MANAGEMENT LIMITED

BALANCE SHEET

31 JULY 2008

	Note	£	2008 £	2007 £
FIXED ASSETS				
Tangible assets	6		<u>4,574</u>	<u>4,937</u>
CURRENT ASSETS				
Debtors	7	15,727		16,088
Cash at bank		<u>7,917</u>		<u>7,460</u>
		23,644		23,548
CREDITORS: Amounts falling due within one year	8	<u>(17,783)</u>		<u>(13,780)</u>
NET CURRENT ASSETS			<u>5,861</u>	<u>9,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,435</u>	<u>14,705</u>
CAPITAL AND RESERVES				
Called-up equity share capital	10		2	2
Profit and loss account	11		<u>10,433</u>	<u>14,703</u>
SHAREHOLDERS' FUNDS	11		<u>10,435</u>	<u>14,705</u>

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

FOOD SAFETY MANAGEMENT LIMITED

BALANCE SHEET *(continued)*

31 JULY 2008

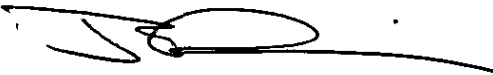
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 5 December 2008.



MR J DAVIDSON
Director

The notes on pages 6 to 8 form part of these financial statements.

FOOD SAFETY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OTHER OPERATING INCOME

	2008	2007
	£	£
Other operating income	<u>-</u>	<u>250</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2008	2007
	£	£
Director's emoluments	5,572	5,122
Depreciation of owned fixed assets	<u>1,143</u>	<u>1,234</u>

FOOD SAFETY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2008

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2008 £	2007 £
Current tax:		
UK Corporation tax based on the results for the year at 20.33% (2007 - 19.33%)	8,820	6,599
Total current tax	<u>8,820</u>	<u>6,599</u>

5. DIVIDENDS

Equity dividends

	2008 £	2007 £
Paid during the year:		
Dividends on equity shares	<u>39,000</u>	<u>26,000</u>

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 August 2007	7,599
Additions	780
At 31 July 2008	<u>8,379</u>
DEPRECIATION	
At 1 August 2007	2,662
Charge for the year	1,143
At 31 July 2008	<u>3,805</u>
NET BOOK VALUE	
At 31 July 2008	<u>4,574</u>
At 31 July 2007	<u>4,937</u>

7. DEBTORS

	2008 £	2007 £
Trade debtors	15,371	15,659
Other debtors	356	429
	<u>15,727</u>	<u>16,088</u>

FOOD SAFETY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2008

8. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	356	926
Corporation tax	8,820	6,599
Other taxation and social security	5,690	3,743
Other creditors	2,917	2,512
	<u>17,783</u>	<u>13,780</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Davidson throughout the current and previous year. Mr Davidson is the sole director and joint shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

10. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	2	14,703	14,705
Profit for the year	—	34,730	34,730
Equity dividends	—	(39,000)	(39,000)
Balance carried forward	<u>2</u>	<u>10,433</u>	<u>10,435</u>