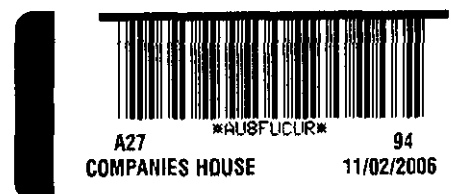


Registration number 4493421

Food Safety Management Limited
Director's report and financial statements
for the year ended 31 July 2005



Food Safety Management Limited

Company information

Director	Jonathan Davidson
Secretary	Pauline Jean Davidson
Company number	4493421
Registered office	26 Fairybead Park Stainton Penrith Cumbria CA11 0DY
Accountants	DHC Accounting Limited Unit 7 Lillyhall Business Centre Jubilee Road Workington Cumbria CA14 4HA
Business address	26 Fairybead Park Stainton Penrith Cumbria CA11 0DY
Bankers	Nat West 24 Devonshire Street Penrith Cumbria CA11 0DY

Food Safety Management Limited

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Food Safety Management Limited

**Director's report
for the year ended 31 July 2005**

The director presents his report and the financial statements for the year ended 31 July 2005.

Principal activity

The principal activity of the company is that of food safety consultancy.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	31/07/05	01/08/04
Jonathan Davidson	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 6 January 2006 and signed on its behalf by

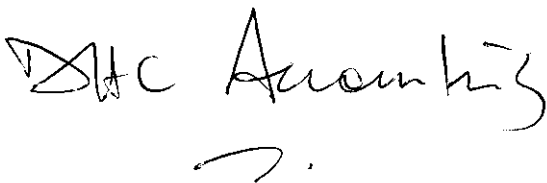
Pauline Jean Davidson
Secretary



Food Safety Management Limited

**Accountants' report on the unaudited financial statements to the director of
Food Safety Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'DHC Accounting', with a small flourish underneath.

DHC Accounting Limited

**Unit 7 Lillyhall Business Centre
Jubilee Road
Workington
Cumbria
CA14 4HA**

Date: 6 January 2006

Food Safety Management Limited

**Profit and loss account
for the year ended 31 July 2005**

		2005	2004
	Notes	£	£
Turnover	2	46,983	48,154
Cost of sales		<u>(1,520)</u>	<u>(1,248)</u>
Gross profit		45,463	46,906
Administrative expenses		<u>(16,185)</u>	<u>(16,961)</u>
Operating profit	3	29,278	29,945
Other interest receivable and similar income		<u>531</u>	<u>21</u>
Profit on ordinary activities before taxation		29,809	29,966
Tax on profit on ordinary activities	5	<u>(5,026)</u>	<u>(4,776)</u>
Profit on ordinary activities after taxation		24,783	25,190
Dividends		<u>(10,000)</u>	<u>(31,300)</u>
Retained profit/(loss) for the year		14,783	(6,110)
Retained profit brought forward		<u>322</u>	<u>6,432</u>
Retained profit carried forward		<u>15,105</u>	<u>322</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Food Safety Management Limited

**Balance sheet
as at 31 July 2005**

	Notes	£	2005 £	£	2004 £
Fixed assets					
Tangible assets	6		1,422		1,578
Current assets					
Stocks		-		1,073	
Debtors	7	8,380		1,446	
Cash at bank and in hand		17,553		26,359	
		<u>25,933</u>		<u>28,878</u>	
Creditors: amounts falling due within one year	8	<u>(12,248)</u>		<u>(30,132)</u>	
Net current assets/(liabilities)			<u>13,685</u>		<u>(1,254)</u>
Net assets			<u><u>15,107</u></u>		<u><u>324</u></u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			15,105		322
Shareholders' funds			<u><u>15,107</u></u>		<u><u>324</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Food Safety Management Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 6 January 2006 and signed on its behalf by

Jonathan Davidson
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Food Safety Management Limited

Notes to the financial statements for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
-------------------------------------	------------------------

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	355	394

4. Director's emoluments

	2005	2004
	£	£
Remuneration and other benefits	4,792	4,655

Food Safety Management Limited

**Notes to the financial statements
for the year ended 31 July 2005**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
Current tax		
UK corporation tax	<u>5,026</u>	<u>4,776</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2004	2,319	2,319
Additions	199	199
At 31 July 2005	<u>2,518</u>	<u>2,518</u>
Depreciation		
At 1 August 2004	741	741
Charge for the year	355	355
At 31 July 2005	<u>1,096</u>	<u>1,096</u>
Net book values		
At 31 July 2005	<u>1,422</u>	<u>1,422</u>
At 31 July 2004	<u>1,578</u>	<u>1,578</u>

7. Debtors

	2005 £	2004 £
Trade debtors	7,951	1,016
Prepayments and accrued income	429	430
	<u>8,380</u>	<u>1,446</u>

Food Safety Management Limited

**Notes to the financial statements
for the year ended 31 July 2005**

..... continued

8. Creditors: amounts falling due within one year	2005	2004
	£	£
Trade creditors	115	70
Corporation tax	4,920	4,776
Other taxes and social security costs	3,108	2,832
Director's accounts	297	785
Other creditors	1,500	21,000
Accruals and deferred income	2,308	669
	<u>12,248</u>	<u>30,132</u>
9. Share capital	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>