

Company Registration No. 04493321 (England and Wales)

SEVILLA COMPONENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SEVILLA COMPONENTS LIMITED

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SEVILLA COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		398		798
Current assets					
Stocks		152,620		144,536	
Debtors		165,480		190,114	
Cash at bank and in hand		20		115	
		<u>318,120</u>		<u>334,765</u>	
Creditors: amounts falling due within one year		<u>(161,285)</u>		<u>(180,548)</u>	
Net current assets			156,835		154,217
Total assets less current liabilities			<u>157,233</u>		<u>155,015</u>
Provisions for liabilities			(80)		(160)
			<u>157,153</u>		<u>154,855</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			157,133		154,835
Shareholders' funds			<u>157,153</u>		<u>154,855</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

T Priddey
Director

Company Registration No. 04493321

SEVILLA COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Straight line basis over lease term
Plant and machinery	50% Per Annum- Reducing Balance
Fixtures, fittings & equipment	50% per Annum- Reducing Balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SEVILLA COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	47,437
Depreciation	
At 1 April 2015	46,639
Charge for the year	400
At 31 March 2016	47,039
Net book value	
At 31 March 2016	398
At 31 March 2015	798

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
20 Ordinary Shares of £1 each	20	20

4 Related party relationships and transactions

Other transactions

At the balance sheet date the following balances were outstanding in respect of Arden Orthotics Limited, a company in which S Bhana and T Priddey are also directors.

Included in trade debtors is an amount owed by Arden Orthotics Limited of £33,605 (2015:£84,667).

Included in trade creditors is an amount due to Arden Orthotics of £18,419 (2015 £44,924).

During the year the company made sales to Arden Othotics Limited of £47,653 (2015: £45,437) and made purchases from Arden Orthotics Limited totalling £37,485 (2015: £60,277).

The company leased premises from SBTP Properties (UK) Limited in which S Bhana and T Priddey are directors. The rent paid was £22,750 (2015: £22,750). At the year end there was an amount due to SBTP Properties (UK) Limited totalling £nil (2015: £4,363) which is included in trade creditors.

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