Registered Number 04491069

ROTHKO PROPERTIES LIMITED

Abbreviated Accounts

29 September 2016

ROTHKO PROPERTIES LIMITED **Registered Number 04491069**

Abbreviated Balance Sheet as at 29 September 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	984,966	909,946
Investments	3	203,005	203,005
		1,187,971	1,112,951
Current assets			
Debtors		1,120,345	803,903
Cash at bank and in hand		47,515	172,989
		1,167,860	976,892
Creditors: amounts falling due within one year		(2,130)	(6,171)
Net current assets (liabilities)		1,165,730	970,721
Total assets less current liabilities		2,353,701	2,083,672
Creditors: amounts falling due after more than one year		(2,365,469)	(2,183,024)
Total net assets (liabilities)		(11,768)	(99,352)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(11,770)	(99,354)
Shareholders' funds		(11,768)	(99,352)

- For the year ending 29 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2017

And signed on their behalf by:
J.M. Parker, Director

Notes to the Abbreviated Accounts for the period ended 29 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
Rothko Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is Global House, 303 Ballards Lane, London, N12 8NP.

Turnover policy
Turnover represents amounts receivable for rents and mortgage interest.

Tangible assets depreciation policy
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold Nil
Improvements to freehold land and buildings 10% WDV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .
Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the income statement.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	1,171,615
Additions	-
Disposals	-
Revaluations	95,572
Transfers	-
At 29 September 2016	1,267,187
Depreciation	
At 1 October 2015	261,669
Charge for the year	20,552
On disposals	-
At 29 September 2016	282,221

Net book values

At 29 September 2016	984,966
At 30 September 2015	909,946

3 **Fixed assets Investments**

Investments have been stated at historic costs.

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