

COMPANY REGISTRATION NUMBER 4489821

WITHERSLACK HALL SCHOOL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2011

THURSDAY



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WITHERSLACK HALL SCHOOL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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WITHERSLACK HALL SCHOOL LIMITED
INDEPENDENT AUDITOR'S REPORT TO WITHERSLACK HALL
SCHOOL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise of the balance sheet and the related notes, together with the financial statements of Witherslack Hall School Limited for the year ended 31 August 2011 prepared under Section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Julien Rye (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Manchester
14th March 2012

WITHERSLACK HALL SCHOOL LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>615,895</u>	<u>622,761</u>
CURRENT ASSETS			
Stocks		8,829	8,362
Debtors		1,571,177	1,316,279
Cash at bank and in hand		<u>79,444</u>	<u>24,956</u>
		<u>1,659,450</u>	<u>1,349,597</u>
CREDITORS: Amounts falling due within one year		<u>2,133,297</u>	<u>1,815,405</u>
NET CURRENT LIABILITIES		<u>(473,847)</u>	<u>(465,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,048	156,953
PROVISIONS FOR LIABILITIES		<u>32,000</u>	<u>35,000</u>
		<u>110,048</u>	<u>121,953</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>109,948</u>	<u>121,853</u>
SHAREHOLDERS' FUNDS		<u>110,048</u>	<u>121,953</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th February 2012 and are signed on their behalf by



P D JONES

Company Registration Number 4489821

The notes on pages 3 to 6 form part of these abbreviated accounts

WITHERSLACK HALL SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, are in accordance with the UK Generally Accepted Accounting Principle

Turnover

The turnover shown in the profit and loss account represents amounts invoiced less valued added taxes. Turnover is recognised on the provision of educational services, once the service has been delivered and the right to consideration has been achieved

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	-	5% per annum
Fixtures & fittings	-	15% per annum
Motor vehicles	-	25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets

WITHERSLACK HALL SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are difference between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

WITHERSLACK HALL SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	1,399,041
Additions	<u>67,547</u>
At 31 August 2011	<u>1,406,588</u>
DEPRECIATION	
At 1 September 2010	716,280
Charge for year	<u>74,413</u>
At 31 August 2011	<u>790,693</u>
NET BOOK VALUE	
At 31 August 2011	<u>615,895</u>
At 31 August 2010	<u>622,761</u>

3. CONTINGENCIES

The company together with other group members has entered into a new composite accounting agreement with its bankers whereby each participating company has provided a guarantee to the bank to support the total group bank borrowings and group overdraft facility. As at the 31 August 2011, the total group bank borrowings totalled £16,480,000 (2010: N/A) and the total overdraft balance equated to £nil (2010: N/A).

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

WITHERSLACK HALL SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

5. ULTIMATE PARENT COMPANY

The company is wholly owned subsidiary of Witherslack Group of Schools Limited, a company incorporated in England

The company's ultimate parent company is Witherslack Group Limited, a company incorporated in England

The ultimate controlling party is considered to be the directors of Witherslack Group Limited, acting in concert