COMPANY REGISTRATION NUMBER 4489821

WITHERSLACK HALL SCHOOL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST AUGUST 2004



J.B. LOWTHIAN & CO.
Chartered Accountants & Registered Auditors
Arkle House
Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

WITHERSLACK HALL SCHOOL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

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WITHERSLACK HALL SCHOOL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st August 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

J.B. LOWTHIAN & CO.
Chartered Accountants
& Registered Auditors

Arkle House
Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

10th January 2005

WITHERSLACK HALL SCHOOL LIMITED

ABBREVIATED BALANCE SHEET

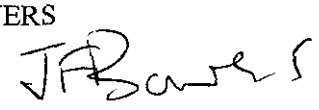
31ST AUGUST 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2				
Tangible assets			**352,700**		287,190
CURRENT ASSETS					
Stocks		**7,677**		6,600	
Debtors		**505,456**		740,232	
Cash at bank and in hand		**637,649**		230,371	
		1,150,782		977,203	
CREDITORS: Amounts falling due within one year		**(1,477,779)**		(1,249,344)	
NET CURRENT LIABILITIES			**(326,997)**		(272,141)
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,703**		15,049
CREDITORS: Amounts falling due after more than one year			**(5,309)**		(4,308)
PROVISIONS FOR LIABILITIES AND CHARGES			**(19,000)**		(10,000)
			1,394		741
CAPITAL AND RESERVES					
Called-up equity share capital	4		**100**		100
Profit and loss account			**1,294**		641
SHAREHOLDERS' FUNDS			**1,394**		741

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10th January 2005.

J.F. BOWERS



WITHERSLACK HALL SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated at the following annual rates so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset :

Leasehold Property	-	10% straight-line
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

WITHERSLACK HALL SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2003	**553,467**
Additions	**137,919**
At 31st August 2004	**691,386**
DEPRECIATION	
At 1st September 2003	**266,277**
Charge for year	**72,409**
At 31st August 2004	**338,686**
NET BOOK VALUE	
At 31st August 2004	**352,700**
At 31st August 2003	287,190

3. RELATED PARTY TRANSACTIONS

(i) The company was under the control of Mr J.F.Bowers throughout the current and previous year. Mr J.F.Bowers is the managing director and majority shareholder in the company's ultimate parent company, James Bowers Education Limited.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

(ii) During the year ended 31st August 2004 the company paid a management charge to James Bowers Education Limited amounting to £nil (2003-£100,000). At 31st August 2004 the company was indebted by the ultimate parent company by £147,253 (2003-£152,253).

(iii) During the year ended 31st August 2004 the company paid a further management charge amounting to £700,000 (2003-£300,000) to Witherslack Group of Schools Limited, the company's immediate parent company. At 31st August 2004 the company was indebted by the immediate parent company by £127,806 (2003-£270,309).

4. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
10,000 Ordinary shares of £1 each	**10,000**	–

Allotted, called up and fully paid:

	2004 No	2004 £	2003 No	2003 £
Ordinary shares of £1 each	**100**	**100**	100	100

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is James Bowers Education Limited, a company incorporated in England.