REGISTERED NUMBER: 04489340 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

ERMC LIMITED

James Todd & Co Limited
1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

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FOR THE YEAR ENDED 31 MARCH 2020

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ERMC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Mrs S E Chatwin C I Chatwin
SECRETARY:	Mrs S E Chatwin
REGISTERED OFFICE:	1 & 2 The Barn Oldwick West Stoke Road Chichester West Sussex PO18 9AA
REGISTERED NUMBER:	04489340 (England and Wales)
ACCOUNTANTS:	James Todd & Co Limited 1 & 2 The Barn Oldwick West Stoke Road Chichester West Sussex PO18 9AA

ABRIDGED BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		25,497		9,543
Investments	6		9		9
			25,506		9,552
CURRENT ASSETS					
Stocks		32,267		33,574	
Debtors		213,796		175,219	
Cash at bank and in hand		74,794		108,115	
		320,857		316,908	
CREDITORS					
Amounts falling due within one year		219,129		209,844	
NET CURRENT ASSETS			101,728		107,064
TOTAL ASSETS LESS CURRENT LIABILITIES			127,234		116,616
PROVISIONS FOR LIABILITIES			4,844		1,813
NET ASSETS			122,390		114,803
CAPITAL AND RESERVES					
Called up share capital	7		90		90
Capital redemption reserve			110		110
Retained earnings			122,190		114,603
SHAREHOLDERS' FUNDS			122,390		114,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2021 and were signed on its behalf by:

C I Chatwin - Director

Mrs S E Chatwin - Director

1. STATUTORY INFORMATION

ERMC LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and are in sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors therefore adopt the going concern basis of accounting in preparing the financial statements.

Turnover
Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over the term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of their values being impaired. Any impairment losses are then treated as an expense during the period.

Stocks and work in progress
Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2019 - 26) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019 and 31 March 2020	60,000
AMORTISATION	
At 1 April 2019 and 31 March 2020	60,000
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

continued...

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	124,965
Additions	27,999
At 31 March 2020	152,964
DEPRECIATION	
At 1 April 2019	115,422
Charge for year	12,045
At 31 March 2020	127,467
NET BOOK VALUE	
At 31 March 2020	25,497
At 31 March 2019	9,543

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2019 and 31 March 2020	9
NET BOOK VALUE	
At 31 March 2020	9
At 31 March 2019	9

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
898	Ordinary	£0.10	90	90

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.