

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2015

FOR

ERMC LIMITED

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FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2015

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ERMC LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2015

DIRECTORS:

Ms S E Chatwin
C I Chatwin
P J Pike

SECRETARY:

Ms S E Chatwin

REGISTERED OFFICE:

1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

REGISTERED NUMBER:

04489340 (England and Wales)

ACCOUNTANTS:

James Todd & Co Limited
1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		25,708		22,633
			<u>25,708</u>		<u>22,633</u>
CURRENT ASSETS					
Stocks		172,379		4,945	
Debtors		181,820		196,323	
Cash at bank and in hand		<u>70,727</u>		<u>66,286</u>	
		424,926		267,554	
CREDITORS					
Amounts falling due within one year		<u>346,130</u>		<u>144,979</u>	
NET CURRENT ASSETS			<u>78,796</u>		<u>122,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,504		145,208
PROVISIONS FOR LIABILITIES			<u>4,929</u>		<u>3,155</u>
NET ASSETS			<u>99,575</u>		<u>142,053</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Capital redemption reserve			110		50
Profit and loss account			<u>99,315</u>		<u>141,853</u>
SHAREHOLDERS' FUNDS			<u>99,575</u>		<u>142,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2015 and were signed on its behalf by:

P J Pike - Director

C I Chatwin - Director

Ms S E Chatwin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2014 TO 31 MARCH 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014 and 31 March 2015	<u>60,000</u>
AMORTISATION	
At 1 October 2014 and 31 March 2015	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 30 September 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	160,585
Additions	11,587
Disposals	(83,245)
At 31 March 2015	<u>88,927</u>
DEPRECIATION	
At 1 October 2014	137,952
Charge for period	8,512
Eliminated on disposal	(83,245)
At 31 March 2015	<u>63,219</u>
NET BOOK VALUE	
At 31 March 2015	<u>25,708</u>
At 30 September 2014	<u>22,633</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	30.9.14 £
1,501	Ordinary	£0.10	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.